

AMCHAM MOLDOVA - 10 YEARS OF EXCELLENCE IN ADVOCACY FOR IMPROVEMENT OF THE BUSINESS CLIMATE IN MOLDOVA

Chisinau, 10 October 2016. The American Chamber of Commerce in Moldova (AmCham Moldova) celebrates its 10th anniversary; through these years AmCham has built up and maintained a constructive dialogue in a spirit of cooperation with the authorities of the country, international institutions, donors and civil society, to ensure a transparent and fair legal framework.

AmCham celebrated its 10th anniversary with member companies, dialogue partners and relevant media. AmCham was honored at the anniversary by the presence of Mr. Pavel Filip, Prime Minister of the Republic of Moldova, H.E. James D. Pettit, US Ambassador to the Republic of Moldova and H.E. Pirkka Tapiola, Head of the EU Delegation to Moldova, as well as representatives of state authorities and businesses in the country.

High guests appreciated AmCham contributions expressed by quality expertise and initiatives to resolve the constraints that entrepreneurs can encounter in relations with state authorities. Concerning areas, among others, are customs procedures, licensing and standardization, price regulation policies, taxation, etc. AmCham members have consistently submitted recommendations to public authorities so that together with decision-makers promote coherent policies in line with implementation mechanisms, for the benefit of the whole society.

"AmCham Moldova advocates for the transparency and predictability of the legal and fiscal framework and a fair competition environment, as well as for firm actions to eradicate the phenomenon of corruption at all levels. We still have much work to do, in this regard we rely on openness to dialogue and cooperation from the relevant authorities in the country.", Mila Malairau, Executive Director, AmCham.

The anniversary event was also highlighted by introducing Ms. Veronica Malcoci, General Director, Grawe Carat Asigurări, as AmCham Acting President.

On this occasion Ms. Malcoci addressed the guests:

"I am honored to be Acting President of AmCham Moldova, because I represent an association comprised of exemplary companies, an organization that bases its activity solely on professionalism, quality and transparency. We seek the same values in our dialogue partners, so that we transform with joint efforts the Republic of Moldova into a prosperous country."

AmCham Moldova represents the will and aspirations of the business community in Moldova - having 110 companies as members, representing 34 industries.

AmCham Moldova consistently aims to identify modern solutions that make the framework for doing business more efficient. Thus, the recently launched COURT OF INTERNATIONAL COMMERCIAL ARBITRATION IN CHISINAU within AmCham Moldova, is empowered to settle domestic and international disputes, commercial and other disputes, by means of institutionalized and ad-hoc arbitration alike, all in accordance with the international treaties to which Moldova is party, domestic laws and regulations. The Court will also formulate suggestions on improving the regulatory framework related to arbitration proceedings.

About AmCham Moldova:

AmCham Moldova is a nongovernmental and non-profit association of private business in Moldova. As member of the 125 American Chambers of Commerce network from across the world, AmCham Moldova aims to promote American commerce and investments in Moldova, the cooperation with the Republic of Moldova Government and leaders of business community for the development of a more favourable for commerce and foreign investment business climate in Moldova. Now, AmCham counters 110 members.

For more details, visit the website: www.amcham.md.