



AmCham Annual Report

Membership Directory

The American Chamber of Commerce in Moldova

2009

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De 10 ani creăm o lume cu oportunități mai bune!



- 10 ani de inovații
- 10 ani de dezvoltare
- 10 ani de parteneriate
- 10 ani de comunicare
- 10 ani de susținere proiecte sociale



MOLDCELL

**10
ANI**





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Dear Members,

As the fourth full year of activity draws to a close, the American Chamber of Commerce has continued to grow and develop in its activities and ways in which it supports and interacts with its members and partners. 2009 was a year full of challenges but also accomplishments during which AmCham adjusted the focus of its activities to meet the demands of the current times and prepare for the opportunities and challenges to come.

One of the defining business conditions of 2009 was the effect of the world economic crisis. Most of our members experienced lower sales and more difficult bank and financing conditions. Many were forced to pursue cost-cutting measures in order to limit losses and conserve cash liquidity which, in turn, negatively impacted the businesses of their suppliers. AmCham offered both formal and informal consultations for our members, direct support for their businesses and modified internal policies, all aimed at easing the economic pressures on our members and helping our members share strategies for dealing with the economic downturn. In a year when most businesses aggressively reduced their costs, virtually all AmCham members maintained their memberships in AmCham, indicating the high value they place on our association and services. We at AmCham are extremely thankful to our members for their support and have committed ourselves to supporting the interests of our members with equal loyalty and determination.

The 'other' market-defining events in 2009 were the national parliamentary elections and change of government. While political stability and certainty are generally better for business, when the political changes lead to progress and positive developments, sometimes the long-term benefits outweigh the short-term uncertainty. AmCham Moldova remains committed to working with the Moldovan government to support those initiatives that will bring about positive change and also to introduce initiatives that are most important to our members and the business community as a whole.

In November 2009, AmCham Moldova published the "2009 ROADMAP FOR THE DEVELOPMENT OF MOLDOVA'S BUSINESS AND ECONOMIC CLIMATE" encompassing a set of recommendations by our members to improve the overall business environment and forming the backbone of AmCham's efforts to support positive change in Moldova. Members of the AmCham board of directors and significant contributors to the Roadmap met with the Prime Minister to present these recommendations and have subsequently pursued collaborative relations to begin implementation. AmCham will continue to work in collaboration with the Moldovan government and other members of the business community to pursue these and similar efforts to improve the overall business climate.

In January, 2010, AmCham also published the “Products of Moldova” catalogue, our main effort in promotion of our members’ businesses and general promotion of Moldova abroad. Aimed at increasing sales of Moldovan products to the diaspora of more than 15 million Eastern Europeans living in the U.S., and just as many again living in western Europe, AmCham developed a printed and online catalogue of Moldovan products and producers that will be sent to more than 1200 ethnic eastern European shops in North America and western Europe. With more than 8 months dedicated to developing the catalogue, Products of Moldova constitutes one of AmCham’s largest efforts to date to promote Moldova abroad and directly support the businesses of our members.

Building a sense of community among business leaders is one of the cornerstones of AmCham activities everywhere in the world. AmCham Moldova also aims to build a stronger business community both among our members as well as with other business associations that share our values and goals. Our community expanded recently by one more collaboration that we have formed with the Lions Club of Tiraspol. While the number of members and extent of the collaboration to date may be small, the future possibilities for this partnership are boundless.

And, of course, AmCham Moldova continues its leadership role in promoting corporate social responsibility both through our own social projects, the social projects of our members and the annual CSR Conference, co-organized with the East Europe Foundation (formerly Eurasia Foundation) and UNDP.

To conclude, AmCham Moldova continues its development in the projects we support as well as the community of businesses that we bring together. And, while pursuing all of these simultaneous projects, AmCham Moldova managed to achieve a 100% pregnancy rate in 2009. Congratulations to both Mila and Elena.

Sincerely,
John Maxemchuk
President of the Board of Directors

Board of Directors



Alexander TURCAN
TURCAN & TURCAN LAW FIRM



Andrian CANDU
PRICEWATERHOUSECOOPERS MOLDOVA



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CONSULTANTS AND LEGAL ADVISORS



Iuri CICIBABA
HEWLETT - PACKARD MOLDOVA

AmCham Moldova Lifetime Honorary Presidents:

2006 – Ambassador **Heather M. Hodges**

2006 – Ambassador **Michael D. Kirby**

2008 – Ambassador **Asif J. Chaudhry**

AmCham General Sponsors 2009



On behalf of all AmCham members, we would like to thank 2009 AmCham General Sponsors for the provided support. The support and possibilities they gave to AmCham Moldova were more than just financial and we want to share the great positive impact that their contributions had on our ability to serve our members, advance our projects, and realize our goals.

2009

AmCham Moldova Profile



American Chamber of Commerce in Moldova

fighting for your business

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The American Chamber of Commerce in Moldova (AmCham Moldova) is a non-government non-profit organization, founded on September 4, 2006. As a member of the international network of 112 AmChams from 99 countries worldwide, AmCham Moldova connects businesses and business leaders to share the common goal of bringing the entrepreneurial spirit and the cultures of Moldova and the United States closer together.

AmCham Moldova's membership, currently encountering 64 members, is composed of a diverse spectrum of businesses, from large foreign investors to small goods and service providers that operate within Moldova, as well as Moldovan companies of all sizes that are pursuing trade with the United States.

Why Join

By joining AmCham Moldova, you join an association of businesses and business leaders operating in the Republic of Moldova, all dedicated to improving the climate for foreign trade and investment in Moldova. You will become a member of the network of more than 112 AmChams worldwide, all dedicated to advancing the interests of American business and investments overseas and of foreign companies pursuing trade and commerce with the United States. You become affiliated with the United States Chamber of Commerce, the world's largest business federation, representing more than 3 million businesses of all sizes, sectors and regions. You will gain a network of like-minded businesses worldwide, all dedicated to improving the conditions necessary for your business to grow and expand.

The American Chamber of Commerce provides four major benefits for its members: Advocacy and Lobbying, Business Networking & Services, Information Exchange and Company Promotion.



What We Do

1. Advocacy & Lobbying

- Promote a favorable image of Moldova internationally, thus attracting foreign trade and investments;
- Maintain a sustainable and open dialogue between our members and Moldovan Government;
- Represent our members' business interests by communicating their important concerns to the highest levels of the authority;
- Advocate on behalf of our members in order to facilitate the resolution of legal issues impacting our members;
- Develop and implement projects to create a more favorable business climate in Moldova;
- Cooperate with the U.S. Embassy, key international and national organizations.

2. Business Networking & Services

- Connect prominent business leaders of the local community, as well as with Government and U.S. embassy officials;
- Provide a welcoming atmosphere for open discussions, experience sharing and information exchange among business peers, participants of our business networking events and activities;
- Create opportunities for our members to develop their business network, establish new strategic contacts and enhance cross-company cooperation;
- Through Committees and Working Groups provides a forum for the member companies' staff to discuss and resolve some industry or sector specific issues of concern and value to the AmCham Members;
- Offer access to business organizations and governmental agencies in more than 100 countries through AmCham's global network;
- Facilitate Business Visa Obtaining;
- Implement Internship Program, thus offering an effective way for companies to locate and train motivated students to fill immediate needs, as well as create a pipeline of talent for a future work force.

3. Information Exchange

- Provide our members with timely information about most important events from the business and economic environment in the country, through a variety of publications;
- Collect and distribute useful business information to our members;
- Provide opportunities for information exchange and learning between members;
- Constantly keep our members informed and updated about AmCham activities, events, initiatives, opportunities, projects and committee meetings.

4. Company Promotion

- Promote our members by sharing their basic description and contact information on our website and in our publications;
- Place our members advertising in our publications that are being delivered to key businesses and organizations in Moldova and AmChams abroad;
- Offer an opportunity for the members to promote their products and services among themselves through Member Discount Program;
- Promote our members interests locally and abroad.

2009

Membership Benefits & Services

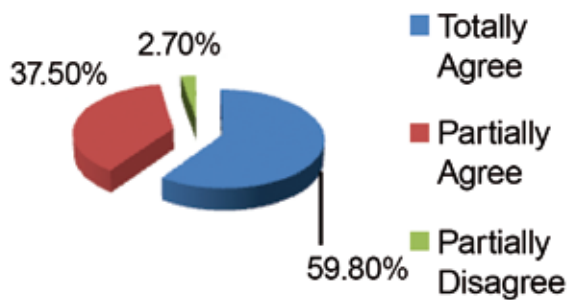
2009 Membership Satisfaction Survey

We at AmCham value the membership very much. Now after the third year of our activity, we've asked again our members how we are doing as an organization. The main aim was to evaluate the work and activities of our organization and seek direction for future development in order to serve the Membership more effectively.

The information gathered from the survey will be used in the strategic planning process whereby the Mission, Vision and Principles will be adjusted to ensure that AmCham Moldova's strategic direction matches the needs and expectations of the Membership in the ever changing business environment.

Generally speaking, our members consider that we have performed well during 2009, but nevertheless there are still some points which have to be improved in 2010. Our members are agreeing with the AmCham's policy. Approximately 95% of the respondents totally and partially agreed with the AmCham's policy, activity and performance.

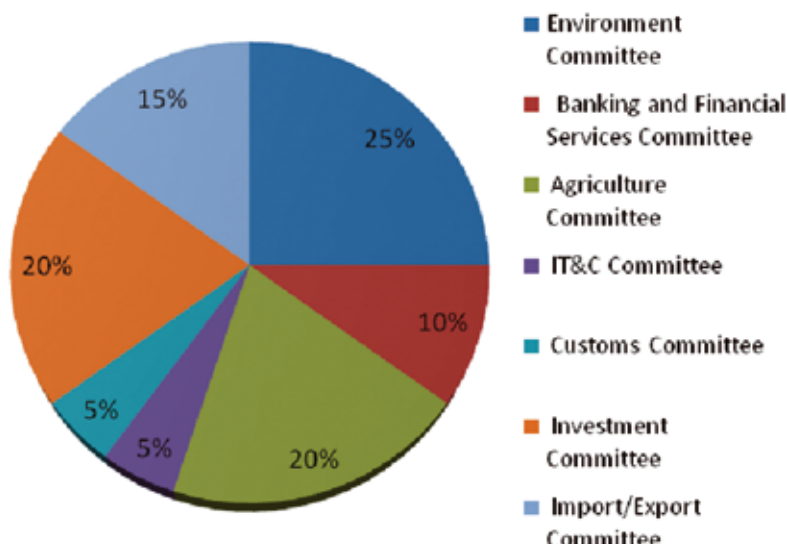
Membership Satisfaction with Amcham Services



Almost 60% of respondents feel comfortable with the AmCham's membership, and totally agree with its policy, and think that the organisation has met their expectations for 2009. At the question if "AmCham Moldova effectively provides companies with business networking opportunities", almost 80% of our respondents totally agreed with this statement. Also respondents believe that "AmCham Moldova should represent better member companies' interests through lobbying, advocacy and projects."

Almost 70% of the respondents strongly agreed that "I am happy with the business services that AmCham Moldova provides".

The committees which should be organized in 2010



At the question what committees should be organized in 2010, the opinions are shared. So 25% of our members opted for an Environmental Committee, 20% for Agriculture and Investment Committees, 10% for Banking and Financial Services Committee, and by 5% for IT&C and Customs Committees.

Almost 80% of the participants think that our weekly bulletin is very important; and 70% of the survey participants believe that Government Lobbying and Advocacy is one of the most important part of AmCham's activity; 60% agree that AmCham Business Visa Program is important.

Committees & Working groups are very important for 60% of our respondents, and important for 40% from the total number of survey participants.

AmCham is actively striving to represent its members to best of its ability. Among areas that have been identified for further development and strengthening in 2010 include: Advocacy & Lobbying activities, focusing more attention on export promotion and investment attraction.

We highly appreciate the members' involvement because this way companies help us to become better!

Advocacy & Lobbying

In 2009, AmCham continued consolidating its position as a leading promoter of business community in Moldova, advocating on behalf of its members for reforms and policy change to the benefit of both –business community and civil society.

The 2009 turned to be a special year for all of us. We all were witnessing some long-standing parliamentary elections and the change of the Government in Moldova, hoping that positive transformations and democratic reforms will be brought in by the new Team.

AmCham has gained its momentum to put together a set of recommendations, aimed to foster the improvement of Moldova's economic environment, and presented them under the publication "2009 ROADMAP FOR THE DEVELOPMENT OF MOLDOVA'S BUSINESS AND ECONOMIC CLIMATE".

10 Chapters were comprised in the publication, referring to: *the promotion of domestic and foreign investments, the establishment and promotion of strategic sectors of Moldovan economy, the development of human capital and the reform of the Labor Code, agricultural reform, the development of infrastructure within information and communications technology sector, as well as energy sector, trade reform, tax reform, and some measures to combat corruption.*

Among the AmCham's recommendations for the development of Moldova's business and economic climate there were revealed: implementation of salary-based savings plans, improvement of the tools for financing small and medium enterprises, promotion of follow-on investment, establishment of a State Agency for investment recruitment, implementation of a Home Computing Initiative, modernization of the education curriculum, improvement of conditions for teachers and professors, accreditation of foreign education, implementation of programs for retention of qualified professionals, equal access to state infrastructure, promotion of energy efficiency, recognition of international certification, implementation of policies that will stimulate and reward successful exporters, improvement of tax legislation, a National Initiative to combat corruption, consolidation of the judicial process, as well as other recommendations.



The publication was designed to serve as a platform in AmCham's further dialogue with the new Government and laid on the table in front of each single Board Member and Committee Chair during AmCham first meeting with the new Prime-Minister, Vlad Filat. AmCham President reiterated in front of the Prime-Minister that the private sector is in a strong position to share the effort necessary to design the future directions for Moldova's development and AmCham is ready to take a collaborative role in the implementation of an economic development strategy,

jointly elaborated by the country's Government and the business community.

AmCham also addresses the key decision makers pursuing the goal to facilitate the resolution of issues with a negative impact on members' operations. In our attempt to assist members resolving disputes with public and government agencies, as well as raise general awareness of Moldovan authorities on the problems affecting businesses, we address numerous letters to the Government during the whole year.

Besides our independent activities, we are also working to promote business community through joint collaborations and participation in related Associations.

Thus, throughout 2009, we've continued our activity within the **Guillotine Working Group** for the regulation of business activity by attending weekly meetings of the group and bringing the expertise of our members where it was necessary for the review of draft legal and normative acts.

AmCham has also joined **National Confederation of Employers of the Republic of Moldova** (NCEM) – the largest forum of business associations in Moldova, developing its activity for almost 15 years. NCEM, through the joined efforts of its members, militates for a better business environment and economic development.

During 2009, AmCham was represented at the **Coordinating Council of the Local Global Compact Network** successfully developing and implementing both - own social projects, as well as joint social initiatives and events, thus, pursuing its leadership role in promoting corporate social responsibility values and Global Compact principles.

The success of AmCham Advocacy & Lobbying effort is possible due to the initiative and energy of the **Committees** developing their activity within AmCham.

Committees are providing an invaluable source of practical knowledge which enables AmCham Board and Team to formulate, in a best possible way, the hottest industry and sector specific issues and then address the appropriate policymakers with relevant recommendations.



AmCham Committees Reports

Participation is the best way to maximize your membership and get the greatest return on your investment.

Tax & Legal Committee and Human Resource Committee were launched in 2009, while **Corporate Social Responsibility Committee** has been continuing its successful activity from 2008.

Human Resource Committee

Co-chairs:

Natalia Belkova, MOLDCELL

Diana Doros, RED UNION FENOSA

The HR Committee was created within the Mission of sharing experience, knowledge and skills among HR professionals; promoting the professional development of members.

The goals of the HR Committee are:

- to raise professional standards within the HR community and the promotion of an active HR management;
- to facilitate regular exchange of information, and share best experience within the area of HR management;
- to develop closer ties of cooperation between HR experts in the business sectors and their counterparts in government;
- to research and develop HR best practices and lobbying for their adoption;
- to provide seminars, trainings, conferences for HR management professionals.

The founders of the HR Committee were 10 AmCham members representing different sectors.

During 2009, HR Committee succeeded to organize several regular meetings giving access to different presentations and an outdoor event that was focused on team-building activities.



Tax & Legal Committee

Co-chairs:

Ana Vitiuc, KPMG MOLDOVA

Ecaterina Dudorencu, MOLDCELL

Constantly communicating with our members, we've identified a persistent interest of our members towards Tax & Legal Committee which would serve both the interests of our members and Government. Thus, AmCham launched the Committee on 13 May 2009 initially with about 7 members to start (i.e. KPMG Moldova, Hewlett – Packard, Moldcell, Philip Morris Management Services, Red Union Fenosa, Mary Kay Corporation and Orhei-Vit). Later on, PricewaterhouseCoopers has also joined the Committee and took an active role in all its initiatives.

The stated **Committee's Mission** is to act as a lobby group for tax and legislative issues affecting members, and, in the same time, to serve as an educational forum for membership and to facilitate the information exchange on important tax and legal issues.

The Committee identifies, disseminates and communicates information about Moldovan legislation on tax, regulatory and related matters impacting American, international and domestic companies in Moldova. The committee works with its members to form policy positions on key issues. The goal is to ensure an equitable taxation and legal environment in Moldova for both foreign investors and local companies. Accordingly, the Committee mainly commits:

- To raise awareness of membership on different tax and legal issues
- To represent the voice of private sector in the dialogue with policy makers on tax and legal issues
- To promote reform and improvement of tax and legal framework applying best international practices

- To meet the educational and informational needs of the members by organizing and attending various topical presentations, conferences, round tables with relevant keynote speakers.

- To address tax issues of a group of members rather than on individual basis.

Given its main objectives, the Committee reviewed and commented drafts of the normative acts, raised Government awareness on the proposed or existing tax legislation, as well as deservedly became a reliable consultant for Moldovan tax authorities coming up with constructive solutions on how to improve the current law. Particularly, the Committee:

- **Presented its observations, comments and recommendations in AmCham 2009 Roadmap**

The Committee prepared a series of recommendations for the Roadmap 2009 publication. These were presented to the Government and designed to improve Moldova's business climate attractiveness and competitiveness in conditions of increasing competition for foreign investments and overall economic crisis.

- **Elaborated complex opinion on Draft Tax Code 2010**

The Committee members worked hard to review and comment the Draft Tax Code for 2010. Finally, a detailed Opinion was elaborated and submitted to the Ministry of Finance. The Committee received Ministry's appreciation of the work performed and looked forward to finding AmCham proposals and suggestions in the new Draft of the Code.

In 2010 the leadership of Tax & Legal Committee was taken by **Svetlana Ceban**, PRICEWATERHOUSECOOPERS MOLDOVA and **Nicolae Corlateanu**, JAPAN TOBACCO INTERNATIONAL.

Corporate Social Responsibility Committee

Co-chairs:

Cristina Pereteatcu,
BRITISH AMERICAN TOBACCO MOLDOVA
Ana Olaru, EURASIA FOUNDATION MOLDOVA

AmCham continued to be very active within CSR Committee. The goal of the Committee remains to support charitable activities and helpless communities with more corporate involvement, and to provide a consistent Corporate Social Responsibility participation scheme for companies.

During 2009, CSR Committee succeeded to implement several projects : Forestation Project, Social project "Every Child Matters", Internship Program, Christmas Collection Project, thus giving to each AmCham member the possibility to be involved in.

We believe that if CSR is to develop successfully, it should remain voluntary and market-driven.



Forestation Project

In April, AmCham member - British American Tobacco (BAT) Company - held its beautiful social project "LET'S PLANT TREES TOGETHER". Among AmCham members supporting the project were Corporate Office Solutions, Moldauditing, Rompetrol Moldova and Red Union Fenosa. This activity resulted in the planting of almost 500 saplings in a deforested area in Vadul lui Voda, thus all participants enjoyed a nice day in a very pleasant outdoor atmosphere.



AmCham Moldova's Investment in the Future of Moldova:

Social Project "Every Child Matters"

Corporate Social Responsibility (CSR) Committee within AmCham Moldova has launched a Social Project „Every Child Matters” in 2009. This project was designed to renovate postnatal rooms within maternities in Chisinau and provide appropriate birthing facilities for the women.

A post-natal room at the “Centrul Mamei si Copilului” maternity was totally renovated within this project. The room was renovated completely, including the installation of the new sanitary block including a shower cabin. The total value of the works amounts up to 70000-00 MDL. All these actions were fulfilled due to the generous financial support of AmCham members: BRITISH AMERICAN TOBACCO, EURASIA FOUNDATION, INFOHUB, MOLDCELL, MOLDOVA AGROINDBANK, RED UNION FENOSA, SUN COMMUNICATIONS. A contribution to this project had the Charity Lottery, organized on the occasion of the USA Independence Day celebration during current year, when after the lotto tickets' selling an amount of 9700 MDL was gathered.

The idea of the project has its roots in the intention to contribute to the improvement of conditions of the “Centrul Mamei si Copilului” maternity in order to make the stay of mothers in their post natal periods within the institution more comfortable. Through the renovation of the post-natal room, we have actually offered more security and comfort for mothers and have minimized health risks for the new born babies. The project “Every Child Matters” stresses the importance that represents to us the process of implementing the concept of a socially responsible business, sustainable and efficient partnerships, as well as the development of the common projects whose goal is to change the life of the community for the better”, said Rodica Verbeniuc, representative of the CSR Committee.

The Social Project “Every Child Matters” was launched on the 4th of July, 2009, its concept belongs to the AmCham Corporate Social Responsibility Committee. Striving for improving the quality of life and poverty reduction, AmCham CSR Committee believes that one of the main destinations to focus its philanthropic efforts should be the life cradle.



The aim of the “Every Child Matters” project is to renovate, at its first stage the post-natal rooms of the maternities from Chisinau. The first location to start with was the „Centrul Mamei si Copilului” maternity, where mothers from all over the country are served around the year.

Internship Program

AmCham Moldova has launched a new project "Internship" within the CSR Committee Activity in 2009. The project is aimed to facilitate the dialogue between students and companies, offering to the students the possibility to gain experience, to implement theory in practice, to accumulate practical knowledge within the company.

Each participating company had the possibility to choose the type of Internship it is ready to offer to the students:

- 2 months Internship (according to the University requirements);
- Info day (one day training within the company);
- Induction week (one week training);
- Coaching for Annual Thesis.

Internship Program offers an effective way for companies to locate and train motivated students to fill immediate needs, as well as create a pipeline of talent for a future work force. Employers can seamlessly convert student interns to full-time employees who can be immediately productive. Cost-per-hire is significantly decreased. Companies are able to assess each student's "fit" with their organization and receive a preview of the student's ability; maintain a constant source of fresh ideas and insights into the organization.



Info Days

AmCham Moldova in collaboration with its current members has launched the series of Info Days organized in co-operation with the Academy of Economic Studies of Moldova within the Internship Program. All our members were welcome to take an active part in the project which involves a presentation of one of the company's departments to the students majoring in economics.

The goal of the presentations given by our members was to increase the cooperation between business companies and students representing young professionals. We strongly believe that the project had a good impact on the professional development of the students whose big problem after the university graduation represents the lack of practical skills that are the main requirements the employers look for when hiring a potential candidate for a particular position within the company.

AmCham members are successful companies that gained a good reputation on the market due to the quality of products offered, innovation brought on the market as well as the involvement in the community life of our country. The experience shared by the companies represented a great source of valuable information that is going to help students improve their understanding of the characteristics of the business activity in our country as well as the strategies the companies implement in order to succeed on the market.

Christmas Collection Project



This year American Chamber of Commerce in Moldova (AmCham Moldova), in collaboration with DHL Moldova, delivered gifts to the children from the Orphanage School in Orhei city.

„With the occasion of winter holidays, AmCham members, by their charity gesture, are intending to bring light and happiness in the hearts of these children, who, as all other children, are waiting from us, the adults, support and warmth” stated Mila Malairau, Executive Director of AmCham.

Among the companies taking part in this charitable act are to be mentioned British American Tobacco, Deloitte,

Eurasian Foundation, Fincombank, Foto Rapid, Indigo Ogilvy, Moldauditing, Moldcell, Moldova Agroindbank, Price-waterhouseCoopers, RED Union Fenosa, Turcan&Turcan Law Firm.

There are more than 230 children at the Orphanage School in Orhei. AmCham members have offered them many gifts, such as toys, books, clothes, sweets, sport equipment, office equipment, photo cameras, etc..

Becoming already a tradition, the Christmas Collection Project has been launched by AmCham Moldova in 2007, and enjoys a high degree of receptivity from the members.

Business Networking & Services

Networking has always been one of the most important services that we provide our members with. To make it more efficient and help our members develop their business network, we organize a wide variety of professionally organized events that provide opportunities for both business and social networking. Throughout 2009, AmCham has organized numerous successful events. Among these can be mentioned General Membership Meetings, Networking Cocktails, Business Luncheons, Round Table Discussions, Social and CSR related events, such as Independence Day Picnic, CSR Conference, etc.

Business networking Cocktails are organized at average once per month. The participants of these events are representatives of AmCham member companies, most often head executives of the largest businesses in Moldova. The informal and friendly atmosphere of these events is welcoming business discussions and sharing concerns about the business community of the country. This is an outstanding opportunity for everyone to establish necessary contacts, be introduced to the future partners or clients, get informed about the recent events, share the opinion, or, taking advantage of the informal character of the event, solve some business issues in an efficient way.

Business Luncheons are the networking events organized by AmCham Moldova to bring together highest representatives of member companies from different industries to discuss the issues that are affecting their business operations and look together for possible solutions. Business Luncheons may also serve to reconnect AmCham members with government officials or other prominent leaders in order to engage country officials into an open dialogue with AmCham members.

Another business networking opportunity is being offered by the **Annual General Meeting**. It brings together all AmCham members to participate in the elections in the Board of Directors and establish the development strategy and course of activities of AmCham for the upcoming year.

Social events are another networking opportunity for experience exchange and learning. There are some traditional celebrations that we organize on a regular basis, such as Independence Day or Thanksgiving Day.

Besides, there are various Corporate Social Responsibility related activities organized by our CSR Committee and implemented with the participation of other members as well.

Business Visa Program is a new AmCham achievement to serve its members: Business Visa Program (BVP), designed to support the bilateral trade and investment between the United States of America and the Republic of Moldova, and to facilitate visa processing for business travelers while, in the same time, maintaining the highest visa security standards possible.

This program is open for business travel for AmCham Members' full-time employees and immediate family members who are accompanying an employee on a business trip. Travel may be for a specific upcoming event or possible future business related travel. The program is also open for tourist travel, but only for high executives of AmCham Moldova Member Companies and their immediate family. Non-Executives working for an AmCham Moldova member company planning to travel for personal reasons should apply for a tourist visa via the normal application procedure. Companies may not submit visa applications for clients, business associates, customers, friends, domestic servants, or other relatives, etc. The Consular Department encourages companies to plan ahead and to obtain visas in advance for staff who may have a future need to travel.

Publications & Information Exchange

One area where we are pushing development is our publications. In 2009 we created a new format of our bi-monthly newsletter: **Business Review**.

Business Review represents an important communication tool and information source for our members.

Every issue of Business Review is dedicated to a different topic. We have included a section dedicated to legislation & reforms, commentary on relevant issues, interesting interviews, and general content of higher quality and more relevance to our members.

We welcome any initiative from any AmCham member company that would like to present its professional skills and experiences through our articles. We are open to publishing any articles which we believe can improve the quality of Business Review and help us fulfil our obligations to our members.

All AmCham members are provided the opportunity to promote their company, its actual business activity, and contact information. Thus, we offer you the possibility to increase your company's visibility within the AmCham network and to highlight your activities by placing your advertising in our magazine.



Company Promotion

AmCham Moldova strives to provide the value-added services to all member companies. Our priority is to offer to our members the opportunity to be visible. Being a member of AmCham is a great way to promote your business and activities. All AmCham members are displayed on our website with detailed description of the business activities, logo, link to their website, and contact information.

Members are welcome to share important news, announcements, and special offers that are posted in our special section on AmCham's website: Members News. The AmCham's website also contains wide information about

AmCham's lobbying and advocacy activities, events, Committees, etc.

We placed among our top priorities the creation of the Committees. In this way we hope to promote the interests of our members, offering them the possibility to share their views and ideas on some important common issues, as well as to achieve the main goals. We invite every interested member to join the efforts of the Committees, thus promoting the interests of the company.

AmCham members are invited to every event organized by the organization throughout the year and all members have as well the possibility to sponsor AmCham events.

2009

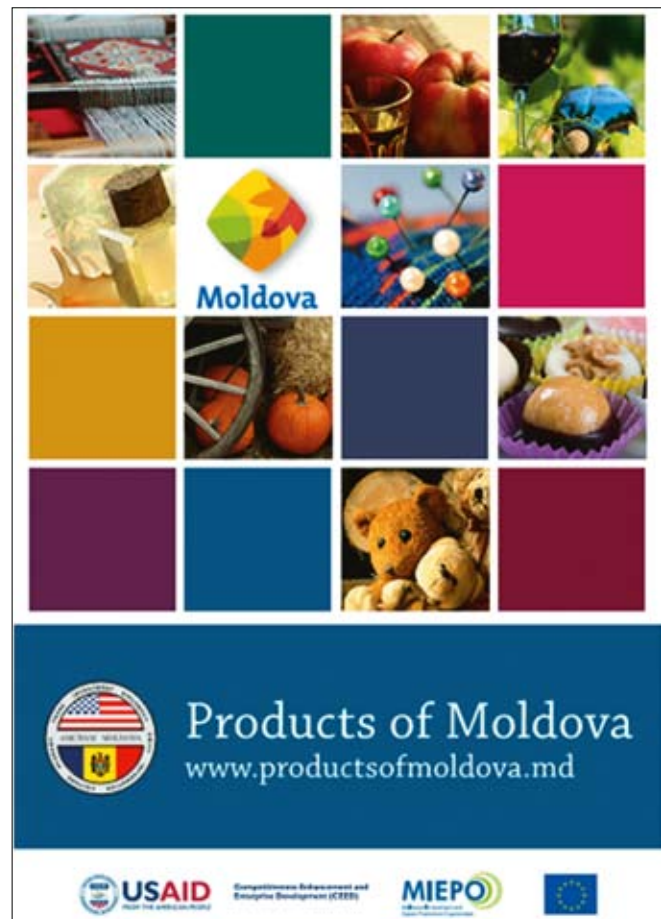
Special Project

Products of Moldova

In the framework of its policy of contributing to the improvement of Moldova's business and social environment, AmCham Moldova launched the first edition of the "Products of Moldova" Catalogue. In this regard, the project aims to raise awareness about Moldova, to promote Moldovan companies and its products abroad, to establish direct contact between Moldovan companies and potential customers, as well as to reduce companies' costs on promoting, and to increase sales.

Mainly, this project focuses on increasing exports of Moldovan products by targeting the Diasporas of Eastern Europeans living in the United States, Canada and Western Europe who are already aware of the quality of Moldovan products. To give an idea of the potential of this market, the diaspora of CIS and Eastern Europeans living in the U.S. is nearly 20 million. Canada and Western Europe also offer significant target populations who might be interested in purchasing Moldovan products.

Supported by CEED project financed by USAID and the EU-funded SEPIA project, AmCham Moldova has developed a catalogue of products produced in Moldova for export that includes product descriptions, pricing and companies' information. For the first edition, 31 Moldovan companies were selected to be promoted abroad. These are specialized in the fields of economy specific to Moldova, such as: agricultural products, wine products, soft drinks, cosmetics, textile industry, producers of carpets and toys. The companies, included in the first edition of the catalogue, were selected taking into account such criteria as: company's positive reputation, export orientation, quality certificates possession according to the legislation in force.



“We would like to have much more participants within the project “Products of Moldova” for the next years’ editions, as the catalogue is an efficient instrument of promotion for the participants. I take this opportunity to encourage all Moldovan companies that want to expand their markets shares abroad, to apply for participation within the next editions of the catalogue”, Elena Buzu, Project Manager of AmCham Moldova, mentioned.

„Taking into consideration selection criteria of the companies participating within the project, “Products of Moldova” becomes not only an instrument for promoting Moldovan producers abroad, but also a promoter of the high standards, the companies have to aspire to”, Mila Malairau, Executive Director of AmCham Moldova, stated.

The Catalogue has been distributed to almost 2000 ethnic grocery stores and shops that serve the Diasporas living in the United States, Canada and Western Europe. The information will be updated each year.

The catalogue is also available in an on-line version www.productsofmoldova.md. The site’s visitors have the possibility to resort to a large variety of simple instruments easy to use, having more browsing options: company’s name, field of activity, categories of offered products, trade marks and the list of products. The on-line version of the catalogue allows the potential clients to obtain updated information about the products and services of the Moldovan companies.







2009

AmCham Events
Year 2009 in Review

Welcome Back

Networking Cocktail

In 2009, AmCham continued to bring together prominent business people providing its members with pleasant and effective networking opportunities, thus strengthening the business community in the country.

“Welcome Back” Networking Cocktail was the first in the series of AmCham Networking Events planned for 2009. This event was held at the stylish and cozy restaurant, “SEASONS Brasserie”, in MALLDOVA Shopping Center.

This was a good opportunity for our members to share impressions about their winter holidays, discuss their plans and ideas for the coming year, share their opinions and views on political and economic issues, and find some good clients and reliable partners this business year and on, along with that enjoying the tasty food, cold beverages and warm atmosphere.



Luncheon with USA Ambassador, Mr. Asif Chaudhry



In January, AmCham Moldova hosted a Luncheon with the US Ambassador, Mr. Asif J. Chaudhry.

This was a very special occasion that pointed out the support which the U.S. Embassy and Ambassador Chaudhry offer for AmCham and its members.

The attendees got the valuable opportunity to discuss with H.E. Mr Asif.J.Chaudhry about a variety of issues. This event is part of an ongoing effort to maintain strong and close ties among the AmCham Members and the US Embassy in Moldova. Ambassador Chaudhry discussed issues of bilateral interest and promoted the mutual understanding that is at the base of the excellent Moldo-American relationship. As for his tenure as Ambassador, he set the goal of improving the public image and perception of the Republic of Moldova in the United States.

H.E. Mr. Chaudhry was in presence of Daria Fane, Chief of the Political-Economic Section, Jack Hardman, Second Secretary, Political-Economic Section and Iulian Bogasieru, Commercial Assistant. AmCham Moldova was represented by the Board of Directors and AmCham team.

St. Patrick`s Day Celebration

In March, AmCham Moldova hosted an Irish style reunion for its members and guests. This day was marked by the traditional celebration of the world-wide known Irish holiday – St. Patrick`s Day. The event offered members another great opportunity to enlarge their business network, by reuniting them in a warm Irish atmosphere with traditional music, food and lots of beer. The event hosted more than 50 participants, among which were encountered representatives of the United States Embassy and leaders of the largest companies in Moldova.





Annual General Member Meeting

Annual General Member Meeting is one of the most significant and awaited events at AmCham. As usually, it gathered Chamber members to evaluate AmCham's performance over the past year and discuss the action plan for the upcoming year.

The main speeches of the Meeting were held on topics regarding the last year's activities and achievements, Annual Report, and projects developed and implemented by AmCham Committees on Corporate Social Responsibility and Human Resources. The speakers of the event were AmCham President John Maxemchuk and AmCham Executive Director Mila Malairau, who presented the overall activity of AmCham. Cristina Pereteatcu, CSR Committee Co-Chair and representative of British American Tobacco at AmCham, reported on CSR initiatives organized during 2008, as well as, Svetlana Bodaci, HR Committee member and MOLDCELL representative, held a discussion on HR Committee plans for future.

Following the presentations, AmCham members in attendance elected the new Board of Directors. 10 of the members were returning to the Board of Directors, while 2 of them were new to the Board.

The official part of the Meeting was closed by the raffling of 3 Lucky Draw Prizes among the participants of the 2008 Membership Satisfaction Survey. All the Meeting's participants also received a Steilmann Privilege Card.

Business Mission to the USA



The American Chamber of Commerce in Moldova in partnership with Moldovan Chamber of Commerce and Industry, Moldovan Investment and Export Promotion Organization, other organizations, and with the support of Moldovan Embassy in the US organized a business mission to the USA during May 27th -28th, 2009.

The event had several goals, as follows: to establish contact with business communities in the US; investment attraction into Moldovan companies; launching of Moldovan-American companies; promotion of Moldovan goods and services in the US; country image building.

A business forum was organized in Washington and New-York, and brought together representatives of Moldovan and American business. There were presentations of investment projects of Moldovan participants, followed by b2b meetings. The Moldovan business delegation comprised companies from the following sectors: construction, legal services, food processing, infrastructure, airport services.

AmCham Moldova

Celebrated American Values on USA Independence Day



The 233rd Anniversary of the USA Independence was celebrated in the Republic of Moldova by the American Chamber of Commerce in Moldova jointly with the U.S. Embassy Alumni Association, and the support of the U.S. Embassy in Moldova. Within the event, AmCham Moldova launched its new Social Project „Every Child Matters”.

The celebration of the USA Independence Day was opened by H. E. Mr. Asif J. Chaudhry, USA Ambassador to Moldova.

„The 4th of July is one of the most important American holidays. It is our national holiday and represents all of the freedoms and ideals that America has worked to build, and fought to protect over the past 233 years. But the celebration also embodies many of the traditions and values that make up the American culture. The tradition of the 4th of July barbecue, when many Americans invite their friends, family and neighbours to share in the celebration, is an example of the American values of community. I think these are values that Americans share very closely with Moldovans, that is why we shared this celebration not only with other Americans here, but also with a large number of our Moldovan friends and colleagues, and those from many other nations”, John Maxemchuk, President of AmCham Moldova, said.

It became a tradition to organize a Charity Lottery within the 4th of July Picnic. This year it was dedicated to the Social Project "Every Child Matters". Ticket proceeds in the amount of 9700 MDL were donated to one of the maternity hospitals from Moldova for the renovation of the postnatal room.

During the whole event a joyful atmosphere was created by contests and games with prizes for all the participants.

The celebration of the U.S. Independence Day was organized at the Golf Club Centre and welcomed the presence of over 500 guests, among which were members of AmCham Moldova, members of U.S. Embassy Alumni Association of Moldova, U.S. Embassy in Moldova representatives, Peace Corps' Volunteers, American expatriates, and many others.



Welcome Back

Networking Cocktail



In September, AmCham continued the series of AmCham Networking Events planned for 2009 thus organizing the “Welcome Back” Networking Cocktail.

This event took place at the Panoramic Restaurant within the splendid Nobil Luxury Boutique Hotel that offers an amazing city view terrace which perfectly combines a stylish and cozy environment.

The event was a good opportunity for our members to share impressions, discuss their plans & ideas, share opinions on different economic & political issues and along with that to enjoy the delicious food, cold beverages and warm atmosphere.

“Dionysos-Mereni” kindly offered tasty wine at the event.



Rilvan Moving and Relocations

Rilvan Moving and Relocations has a successful experience in providing services for major companies since 1992. Having well trained, organized team and years of high level experience, the expatriates will be ready to take on the new challenges and succeed. It is our aim to provide the best services worldwide and live up to our reputation as a perfect and careful MOVER and RELOCATION supplier.

We look forward to making you another satisfied client.



Relocation services

- Immigration compliance
- Area tour orientation
- Home search
- Settling in mentoring
- Departure services

Moving services

- Full door to door national / local moving services for household goods and office goods
- Full door to door international moving services for household goods and personal effects
- Warehousing
- Import and export customs clearance for household goods as well as for commercial shipments
- Sea / Air / Truck freight forwarder

Contact: 7 Alexandru cel Bun Str., of.204,
Chisinau MD-2001, Moldova
tel: +373 22 260 596
fax: +373 22 260 597
office@rilvan.eu

The International Conference on Corporate Social Responsibility

In October, the 3rd edition of the International Conference on Corporate Social Responsibility (CSR) was held under the topic of „Corporate Social Responsibility and Sustainable Competitiveness”.

The International Conference enjoyed great interest from the representatives of Moldovan business community, government and civil society, as well as international organizations with presence in the Republic of Moldova.

In the framework of the Conference, the current importance of CSR was highlighted, especially under such aspects as: CSR in conditions of global economic crisis; CSR, competitiveness and innovation; practical aspects of implementing CSR in small and medium size enterprises; CSR through media eyes, Global Compact - largest international network for application of CSR principles.

“A company oriented to a sustainable business should not aim only at gaining profit from its activities, but also get involved in addressing social problems, in order to create a healthy social environment for the development of its business. Implementing CSR projects certainly adds additional value to a company”, has stated John Maxemchuk, AmCham Moldova President.



The conference was attended by such international experts as: Kaarina Immonen, UNDP Resident Representative in Moldova, HE Asif J. Chaudhry, U.S. Ambassador to the Republic of Moldova, Natascha Weisert, Industrial Development Officer Private Sector Development Branch, UNIDO Austria, Geert Jan Schuite, Consultant, Triodos Facet, the Netherlands, Minna Pajala-Hammar, Head of Corporate Responsibility for TeliaSonera Group Sweden, Bart Slob, CSR Expert, Center for Promotion of Import in the Developing Countries, CBI the Netherlands, Marina Saprykina, Director of the Centre for CSR Development, Ukraine, Valentina Buliga, Ministry of Labor, Social Protection and Family, as well as business leaders from our country, leaders of international organizations, representatives of the diplomatic community, representatives of civil society, professors and students.

“One of the social programs joined by representatives of business community and NGOs from Moldova is the “Go Green” National Campaign which is part of UN Global Compact. By participating in this project, a number of local companies joined their voluntary actions for the protection of environment not only on a national level but on international level as well”, declared the President of the Council of Coordinators of Global Compact Network Moldova, Eugeniu Josan, during the conference.

The third edition of the International Conference on Corporate Social Responsibility was co - organized by the American Chamber of Commerce in Moldova, United Nations Development Program, Global Compact Network Moldova and the Eurasia Foundation Moldova Representative Office.

Sponsors of the Conference: Moldcell - general sponsor, as well as British American Tobacco Moldova, Moldova Agroindbank, Orange, Red Union Fenosa. Media partners: PRO TV Chisinau and Business Class.



Christmas

Networking Cocktail



In December, AmCham Moldova hosted its Christmas Cocktail Party - last Networking Event of 2009 - at the Club Royal Park Hotel. It was another occasion for AmCham Members to network and share ideas, as well as spend some nice time in a soothing Christmas atmosphere with an entertaining environment and extraordinary Japanese cuisine. The event was kindly sponsored by *Purcari Winery*.

At this final event of the year, AmCham team used the occasion to thank all the members for a great and fruitful year and their continuous support. John Maxemchuk, AmCham President, has summarized AmCham's activities and achievements in 2009 and presented AmCham's biggest project of the year – "*2009 Roadmap for the Development of Moldova's Business and Economic Climate*". The special invitee of the event was Mr. Richard W. Roesing, Consul at US Embassy in Chisinau, who has presented AmCham Business Visa Program.



2009

Financials

INDEPENDENT AUDITOR'S REPORT

To the members of the American Chamber of Commerce in Moldova

1. We have audited the financial statements of the American Chamber of Commerce in Moldova (AmCham), which comprise the balance sheet as of 31 December 2009, and the income statement, the statement of changes in equity and the statement of cash flow for the financial year then ended.

The responsibilities of the AmCham management for the financial statements

2. AmCham management is responsible for keeping and presenting accurately the financial statements in accordance with the current National Standards on Accounting. The responsibility implies establishing, implementing and keeping the necessary level of internal control which is important in drawing up and presenting the financial statements completely, without any material misstatements caused by frauds, errors or omissions, selecting and applying an appropriate accounting policy, making estimations of accounting data adequate to the circumstances.

Auditor's responsibility

3. Our responsibility is to express an opinion on these financial statements, based on our audit. We conducted our audit in accordance with the National Standards on Auditing. These standards require that we respect the ethic requirements, plan and perform the audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements.

4. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The selected procedures depend on the auditor's professional judgment, including evaluation of the risk of significant misstatements in the financial reports, caused by frauds, errors or omissions. An audit also includes assessing the accounting principles used and significant estimates made by AmCham management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Auditor's Opinion

5. In our opinion, the financial statements of the Association present fairly, in all material respects, the financial position of the American Chamber of Commerce in Moldova as of December 31, 2009, in compliance with the National Standards on Accounting, current legislative, gov-

ernmental and normative documents, as well as statutory regulations.

The presented financial statements are meant to disclose the financial position and the results of the Association's operations and, in our opinion, do not contain significant errors.

Other aspects

6. This report is made solely for the AmCham members as a body. In the same time, the present report is not restricted to be sent to other recipients, periodicals and other mass-media bodies, with the agreement of the Association.

*„First Audit International”
Chişinău, Republic of Moldova
March 26, 2010*

INCOME - EXPENSES Report as of December 31st, 2009

All figures in USD

Year 2009

Opening Balance	7777
Incomes	
From Membership	77337
From Sponsorship	13601
From Advertising in Publications	835
From Donations	5020
Total Income	96793
Expenses	
Office, Administrative & Personnel	66066
Projects	11991
Events	13332
Publications	5982
Total Expenses	97371
Closing Balance	7199

2009

Membership Directory

Avon

Type: Cosmetics
 Tel: (+373 22) 270 030
 Fax: (+373 22) 270 142
 Email: nadejda.terente@avon.com
 Web: www.avon.md
 Address: 65, Stefan cel Mare Blvd, office 500,
 MD-2001, Chisinau, Moldova
 General Manager: Bogdan Muraru



Bostavan Winery

Type: Food/Beverages
 Tel: (+373 22) 745 838
 Fax: (+373 22) 754 451
 Email: bostavan@bostavan.md
 Web: www.bostavan.md
 Address: 17, Calea Iesilor St, 2nd floor,
 MD-2004, Chisinau, Moldova
 General Director: Buhna Constantin



Banca Comerciala Romana Chisinau

Type: Banking
 Tel: (+373 22) 220 549
 Fax: (+373 22) 223 509
 Email: info@bcr.md
 Web: www.bcr.md
 Address: 60/2, A. Puskin St,
 MD-2005, Chisinau, Moldova
 CEO: Andrei Sorin



British American Tobacco - Moldova

Type: Tobacco Products
 Tel: (+373 22) 855 355
 Fax: (+373 22) 855 356
 Email: bat_moldova@starnet.md
 Web: www.bat.com
 Address: 65, Stefan Cel Mare Blvd, 4th floor, office 416,
 MD-2001, Chisinau, Moldova
 CORA Manager, Legal & Administrative Manager: Iurie Renita



BDR Associates Communication Group

Type: Consulting
 Tel: (+373 22) 214 156
 Fax: (+373 22) 854 605
 Email: office@bdr.md
 Web: www.bdr.ro
 Address: 57/1, Banulescu Bodoni St, office 411,
 MD-2005, Chisinau, Moldova
 President and Chief Executive Officer: Cătălina Stan



Brodsky Looper Reed & Partners Consultants and Legal Advisers

Type: Consulting
 Tel: (+373 22) 271 327
 Fax: (+373 22) 270 590
 Email: Brodsky@brodskylaw.md
 Web: www.brodskylaw.md
 Address: 65, Stefan cel Mare Blvd, suite 400,
 MD-2001, Chisinau, Moldova
 Director General: David Brodsky



Bemol Retail

Type: Consumer Goods
 Tel: +373 22 293 491
 Fax: +373 22 292 855
 Email: info@bemol.md
 Web: www.bemol.md
 Address: 2/2, Mihai Viteazul St,
 MD-2004, Chisinau, Moldova
 General Director: Thomas Moser



Chateau Vartely

Type: Food/Beverages
 Tel: (+373 22) 885 060
 Fax: (+373 22) 885 070
 Email: office@vartely.md
 Web: www.vartely.md
 Address: 65, Stefan cel Mare Blvd, office 800,
 MD-2001, Chisinau, Moldova
 General Director: Andrei Hangan



CNFA

Type: Agribusiness Development
Tel: (373 22) 240 311
Fax: (373 22) 240 313
Email: nmocanu@moldova.cnfa.org
Web: www.cnfa.md
Address: 57/1, Banulescu- Bodoni St, office 312,
MD-2005, Chisinau, Moldova
Country Director: Nadejda Mocanu



Deloitte

Type: Audit, consulting
Tel: (+373 22) 270 310
Fax: (+373 22) 270 311
Email: moldova@deloittece.com
Web: www.deloitte.com
Address: 65, Stefan Cel Mare Blvd, office 300,
MD-2001, Chisinau, Moldova
Manager Audit: Andrei Suruceanu



Coca-Cola Bottlers Chisinau

Type: Soft Drinks
Tel: (+373 22) 471 040
Fax: (+373 22) 472 489
Email: catalin.ghitescu@cchbc.com
Web: www.cocacolahbc.com
Address: 42, Industriala St,
MD-2023, Chisinau, Moldova
Country Manager: Calin Dragan



Dionysos Mereni

Type: Food/Beverages
Tel: (+373 22) 838 485
Fax: (+373 22) 835 401
Email: office@dm.md
Web: www.dm.md
Address: 40, Industriala, St.
MD-2023, Chisinau, Moldova
President of the Board of Directors: Bilinkis Alexandru



Corporate Office Solutions

Type: Office Interiors
Tel: (+373) 696 687 28
Fax: (+373 22) 242 602
Email: oxana.jantoan@cos.ro
Web: www.cos.ro
Address: 25, Banulescu-Bodoni St,
MD-2005, Chisinau, Moldova
Regional Sales Manager: Oxana Jantoan



Efes Vitanta Moldova Brewery JSC

Type: Food/Beverages
Tel: +373 22 885 201
Fax: +373 22 410 103
Email: aliona.melnic@efes.md
Web: www.berechisinau.md
Address: 167, Uzinelor St,
MD-2023, Chisinau, Moldova
General Manager: Kenan Ozcelik



Danube Logistics, Giurgiulesti International Free Port

Type: Logistics and Transport
Tel: +373 22 293 491
Fax: +373 22 292 855
Email: gifp@danlog.md
Web: www.gifp.md
Address: 2/2 Mihai Viteazul St.,
MD-2004, Chisinau, Moldova
General Director: Aydov Ala



Elenic-Lux

Type: Foodservice/Restaurant
Tel: +373 22 21 28 04
Fax: +373 22 21 28 04
Email: alexgolovcov@yahoo.com
Address: 64, Mihai Eminescu St,
MD-2012, Chisinau, Moldova
General Manager: Golovcov Alexander



Ernst & Young

Type: Audit
 Tel: (+373 22) 214 040
 Fax: (+373 22) 214 044
 Email: ey.office@md.ey.com
 Web: www.ey.com
 Address: 51, Alexandru cel Bun St,
 MD-2012, Chisinau, Moldova
 Principal: Stephane Bride



First Audit International

Type: Audit, Accounting, Tax
 Tel: (+373 22) 213 452
 Fax: (+373 22) 296 450
 Email: office@fai.md
 Web: www.fai.md
 Address: 61, M.Kogalniceanu St, office 7,
 MD-2001, Chisinau, Moldova
 General Director: Sergiu Șoimu



Eurasia Foundation

Type: Non-Profit
 Tel: (+373 22) 235 343
 Fax: (+373 22) 542 338
 Email: eurasia@eurasia.md
 Web: www.eurasia.md
 Address: 98, 31 August 1989 St, 3rd floor,
 MD-2004, Chisinau, Moldova
 Country Director: Sorin Mereacre



Foto Rapid

Type: Photo Services
 Tel: (+373 22) 430 435
 Fax: (+373 22) 430 893
 Email: of@foto-rapid.md
 Web: www.foto-rapid.md
 Address: 7, Miron Costin St, office 311,
 MD-2068, Chisinau, Moldova
 Director: Sergiu Cocoș



Euro Credit Bank

Type: Banking
 Tel: (+373 22) 500 101
 Fax: (+373 22) 548 827
 Email: info@ecb.md
 Web: www.eurocreditbank.md
 Address: 33, Ismail St,
 MD-2001, Chisinau, Moldova
 President: Aureliu Cincilei



Glass Container Company

Type: Glass Container Manufacturing
 Tel: (+373 22) 472 482
 Fax: (+373 22) 472 432
 Email: boris_crivoi@gcc.md
 Web: www.gcc.md
 Address: 201, Uzinelor St,
 MD-2023, Chisinau, Moldova
 General Manager: Baban Oleg



FinComBank

Type: Banking
 Tel: (+373 22) 227 435
 Fax: (+373 22) 237 308
 Email: fincom@fincombank.com
 Web: www.fincombank.com
 Address: 26, A. Puskin St,
 MD-2012, Chisinau, Moldova
 Chairman of Managing Board: Victor Khvorostovsky



Hewlett-Packard

Type: Computer Services
 Tel: (+373) 693 259 38
 Fax: (+373 22) 211 819
 Email: iuri.cicibaba@hp.com
 Web: www.hp.com
 Address: 202, Stefan Cel Mare Blvd,
 MD-2004, Chisinau, Moldova
 Controller HP Moldova: Iuri Cicibaba



Horizon Capital Advisors, Representative Office in Moldova

Type: Investment
Tel: (+373 22) 887 200
Fax: (+373 22) 887 202
Email: charea@horizoncapital.com.ua
Web: www.horizoncapital.com.ua
Address: 12, Petru Movila str., ap.4,
MD-2004, Chisinau, Moldova
Senior Investment Manager: Cristina Harea



ISEPS-FARMA

Type: Medical
Tel: (+373 22) 421 546
Fax: (+373 22) 421 541
Email: iseps-farma@yandex.ru
Address: 10, Uzinelor St, MD-2023, Chisinau, Moldova
General Manager: Vasiliu Ribacov



Imunotehnomed

Type: Medical
Tel: (+373 22) 738 355
Fax: (+373 22) 727 570
Email: office@imunotehnomed.md
Web www.imunotehnomed.md
Address: 149A, Grenoble St, 2th floor, office 209,
MD-2019, Chisinau, Moldova
General Manager: Sergiu Rața



Italian-Moldovan Chamber of Commerce and Industry

Type: Non-Profit
Tel: (+373 22) 855 600
Fax: (+373 22) 855 666
Email: info@ccim.md
Web: www.ccim.md
Address: 63, Vlaicu Pîrcălab St., 5th floor, office 2A
MD-2004, Chisinau, Moldova
President: Roberto Pace



InfoHub

Type: Tourism
Tel: (+373 22) 224 209
Fax: (+373 22) 224 209
Email: jimz@infohub.com
Web: www.infohub.com
Address: 97, Alexandru Cel Bun St, office 20 – 21,
MD-2001, Chisinau, Moldova
Honorary Founder: James Zhu



JT International Luxembourg, Representative Office in Moldova

Type: Consumer Goods
Tel: (+373 22) 605 954
Fax: (+373 22) 607 374
Email: Nicolae.Corlateanu@jti.com
Address: 7/6, Liviu Deleanu St,
MD-2071, Chisinau, Moldova
Web: www.jti.com
Country Manager: Casian Serghei



Insight Advertising

Type: Advertising
Tel: (+373 22) 242 366
Fax: (+373 22) 210 913
Email: natalia_puhleakova@insight.md
Web: www.insight.md
Address: Anton Crihan 38-A,
MD-2009, Chisinau, Moldova
General Director: Natalia Puhleakova



KPMG Moldova

Type: Audit, consulting
Tel: (+373 22) 580 580
Fax: (+373 22) 540 499
Email: kpmg@kpmg.md
Web: www.kpmg.md
Address: 202, Stefan cel Mare Blvd, 9th floor,
MD-2004, Chisinau, Moldova
Director: Stela Corpăcean



Mary Kay Moldova

Type: Cosmetics
 Tel: (+373 22) 259 810
 Fax: (+373 22) 259 811
 Email: tatiana.josan@mkcorp.com
 Web: www.marykay.com
 Address: 62, Sciusev St,
 MD-2012, Chisinau, Moldova
 Director of Moldova Operations: Marina Moraru



Moldauditing

Type: Audit, consulting
 Tel: (373 22) 232 550
 Fax: (373 22) 232 554
 Email: office@moldauditing.md
 Web: www.moldauditing.md
 Address: 84/1, Mateevici St,
 MD-2009, Chisinau, Moldova
 General Director: Bodarev Pavel Timofei



McDonalds Restaurants

Type: Foodservice/Restaurant
 Tel: (+373 22) 228 740
 Fax: (+373 22) 228 745
 Email: ghenadie@mcdonalds.com
 Web: www.mcdonalds.com
 Address: 134/1, Stefan Cel Mare Blvd,
 MD-2012, Chisinau, Moldova
 General Manager: Ghenadie Sanduta



MOLDCELL

Type: Mobile
 Communication Services
 Tel: (+373 22) 206 206
 Fax: (+373 22) 206 207
 Email: e.cernei@moldcell.md
 Web: www.moldcell.md
 Address: 3, Belgrad St,
 MD-2060, Chisinau, Moldova
 General Manager: Kiril Gaburici



ProDigital

Type: Telecommunications
 Tel: (+373 22) 213 646
 Fax: (+373 22) 213 645
 Email: office@protv.md
 Web: www.protv.md
 Address: 7, Petru Maior St,
 MD-2005, Chisinau, Moldova;
 Executive Director: Catalin Giosan



Moldova Agroindbank

Type: Financial Institutions
 Tel: (+373 22) 222 770
 Fax: (+373 22) 208 058
 Email: aib@maib.md
 Web: www.maib.md
 Address: 9, Cosmonautilor St,
 MD-2005, Chisinau, Moldova
 President: Natalia Vrabie



**Moldova
 Agroindbank**

Millennium Group

Type: Consulting
 Tel: (+373 22) 223 419
 Fax: (+373 22) 223 487
 Email: dorin.recean@millennium.md
 Address: 207, 45 Banulescu-Bodoni St.
 MD-2005, Chisinau, Moldova
 General Manager: Dorin Recean

Moldovan Chamber of Commerce and Industry

Tel: (+373 22) 235 332
 Fax: (+373 22) 234 425
 Email: camera@chamber.md
 Web: www.chamber.md
 Address: 151, Stefan cel Mare Blvd,
 MD-2004, Chisinau, Moldova
 President: Gheorghe Cucu



Natur Bravo

Type: Food/Beverages
Tel: (+373 22) 212 928
Fax: (+373 22) 233 989
Email: naturbravo@naturbravo.md
Web: www.naturbravo.md
Address: A 16, Lapusneanu St,
MD-2004, Chisinau, Moldova
General Manager: Vadim Scorobogatico



P.A.A. Tax, Legal, Accounting

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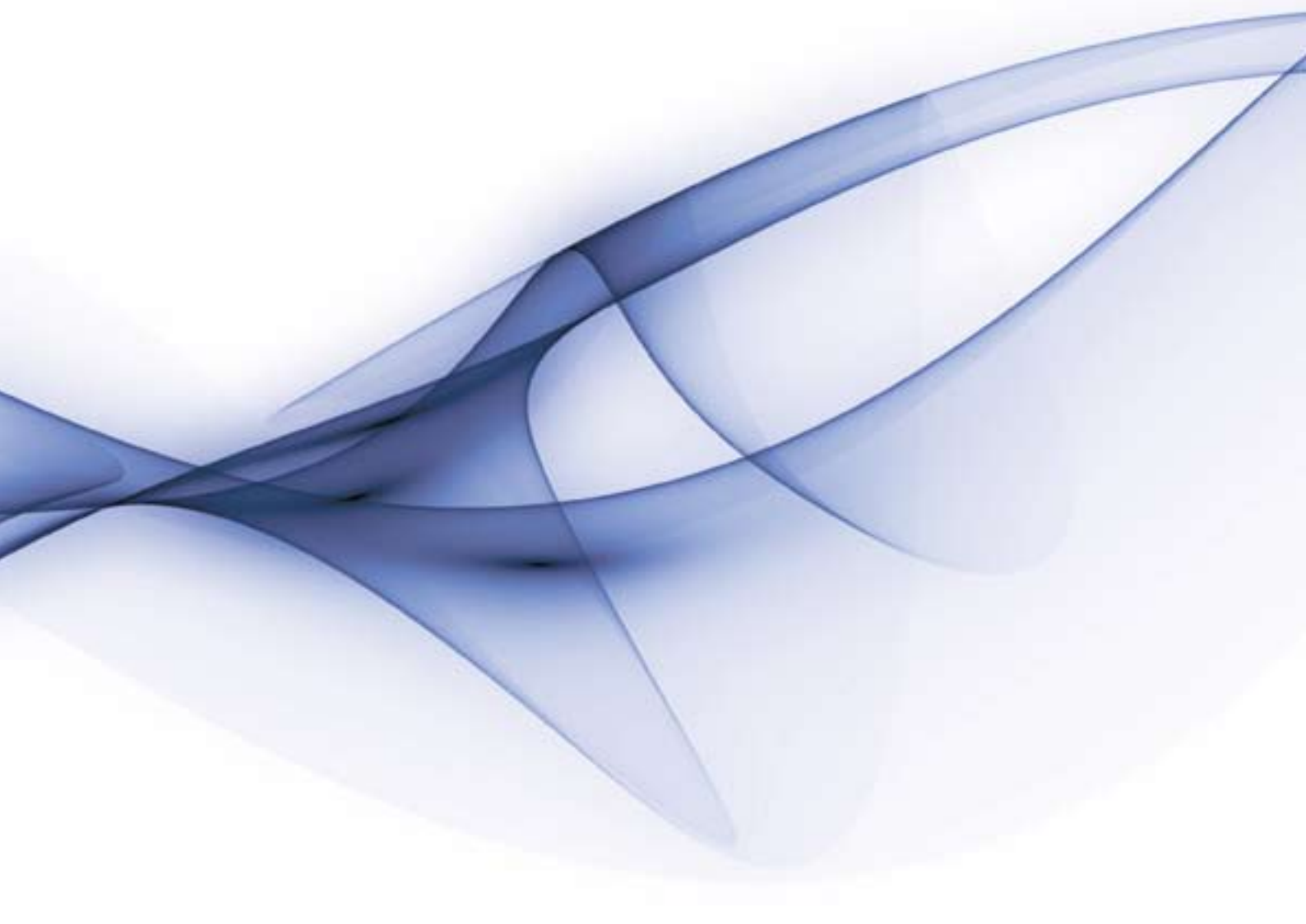
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