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2008



AmCham Annual Report

The American Chamber of Commerce in Moldova



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MOLDCELL a role model of corporate responsibility

CSR in figures:

127 mln dollars invested in the country's infrastructure

156 mln dollars spent on the territory of Moldova in the form of taxes, salaries, social-cultural projects etc.*

CSR in awards:

▶ State Award "Socially Responsible Brand 2008"

▶ State Award for achievements in quality field 2008

▶ ISO 9001:2000, Certificate of Conformity with the International Quality Management System

▶ Grand Prix in CSR offered by the American Chamber of Commerce in the RM

*the years 2000 – 2008

On behalf of all AmCham members, we would like to thank 2008 AmCham General Sponsors for the provided support. The support and possibilities they gave to AmCham Moldova were more than just financial and we want to share the great positive impact that their contributions had on our ability to serve our members, advance our projects, and realize our goals.

AmCham General Sponsors 2008



**Moldova
Agroindbank**



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Content



Dear Members of American Chamber of Commerce in Moldova,
 I am happy to present to you the 2008 Annual Report of the American Chamber of Commerce in Moldova. As AmCham Moldova closes its third year of activity, we look back on a year full of changes, developments and challenges and the ways in which AmCham has grown and developed to meet the growing needs of our members. As our membership passed 60 small, medium and large companies from widely varying sectors, AmCham has shown itself to be a multi-faceted association capable of providing a combination of personalized services where needed while constantly pursuing the global needs of the entire business community. We hope that our pursuit of our 4 directions of activity: Member Networking & Services, Advocacy & Lobbying, Information Exchange, and Company Promotion has represented a well-balanced mix of the short and long-term interests of all members.

During 2008, AmCham Moldova organized numerous member events of varying sizes and themes. We strive to provide a forum in which our members can meet and discuss the pressing issues of our times and the challenges and opportunities that we all share. Creating a sense of community for our members is among our highest priorities and one of the cornerstones of creating and developing a healthy business climate. AmCham Moldova also recognizes the great need for improved private sector representation in the longer-term development of a vibrant and business-friendly climate in Moldova.

AmCham has lobbied for legislative and tax incentives for progressive business practices and tried to place a higher priority on the interests of the private sector in the legislative agenda. We are represented on the Guillotine 2 Working Group and other legislative review groups, presenting always the interests of our members and the private sector. AmCham considers its role of ensuring private sector representation in Moldova's development process as among its highest priorities. Finally, AmCham's committees are actively engaged in projects to improve our social, educational and environmental surroundings. Through our independent activities, joint collaborations and participation in related associations, AmCham is working to improve our community. During the past year, AmCham Moldova has developed into an organized, professional business association working in multiple directions to support the varying needs of our diverse membership.

These positive developments in AmCham Moldova come at a time when they are most needed. At the end of our third year, we find ourselves in the middle of one of the most difficult business situations of our times. We are all struggling with the effects of the worsening world economic crisis. More than ever, the business community needs an association such as AmCham to support and promote their needs and concerns. As always, AmCham Moldova is here and working for your businesses.

John Maxemchuk
 President of the Board
 American Chamber of Commerce in Moldova

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 BRODSKY LOOPER REED
 AND PARTNERS



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AmCham Moldova Lifetime Honorary Presidents:

- 2006 - Ambassador Heather M. Hodges
- 2006 - Ambassador Michael D. Kirby
- 2008 - Ambassador Asif J. Chaudhry



Our Mission

To promote American trade and investment in Moldova and to work with the Moldovan Government and business leaders to foster a more favorable business climate in Moldova for foreign trade and investment.

/ AmCham Moldova Profile /

Profile



American Chamber of Commerce in Moldova

fighting for your business

The American Chamber of Commerce in Moldova (AmCham Moldova) is a non-government non-profit organization, founded on September 4, 2006. As a member of the international network of 112 AmChams from 99 countries worldwide, AmCham Moldova connects businesses and business leaders to share the common goal of bringing the entrepreneurial spirit and the cultures of Moldova and the United States closer together.

AmCham Moldova's membership, currently encountering 63 members, is composed of a diverse spectrum of businesses, from large foreign investors to small goods and service providers that operate within Moldova, as well as Moldovan companies of all sizes that are pursuing trade with the United States.

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What We Do

1. Advocacy & Lobbying

- Promote a favorable image of Moldova internationally, thus attracting foreign trade and investments;
- Maintain a sustainable and open dialogue between our members and Moldovan Government;
- Represent our members business interests by communicating their important concerns to the highest levels of the authority;
- Advocate on behalf of our members in order to facilitate the resolution of legal issues impacting our members;
- Develop and implement projects to create a more favorable business climate in Moldova;
- Cooperate with the U.S. Embassy, key international and national organizations;

2. Business Networking

- Connect prominent business leaders of the local community, as well as with Government and U.S. Embassy officials;
- Provide a welcoming atmosphere for open discussions, experience sharing and information exchange among business peers, participants of our business networking events and activities;
- Create opportunities for our members to develop their business network, establish new strategic contacts and enhance cross-company cooperation;
- Through Committees and Working Groups provides a forum for the member companies' staff to discuss and resolve some industry or

sector specific issues of concern and value to the AmCham Members;

- Offer access to business organizations and governmental agencies in more than 100 countries through AmCham's global network;

3. Information Exchange

- Provide our members with a timely information about most important events from the business and economic environment in the country, through a variety of publications;
- Collect and distribute useful business information to our members;
- Provide opportunities for information exchange and learning between members;
- Constantly keep our members informed and updated about AmCham activities, events, initiatives, opportunities, projects and committee meetings;

4. Company Promotion

- Promote our members by sharing their basic description and contact information on our website and in our publications;
- Place our members advertising in our publications that are being delivered to key businesses and organizations in Moldova and AmChams abroad;
- Offer an opportunity for the members to promote their products and services among themselves through Member Discount Program;
- Promote our members interests locally and abroad.



/Membership Benefits & Services/

Membersh

2008 Membership Satisfaction Survey

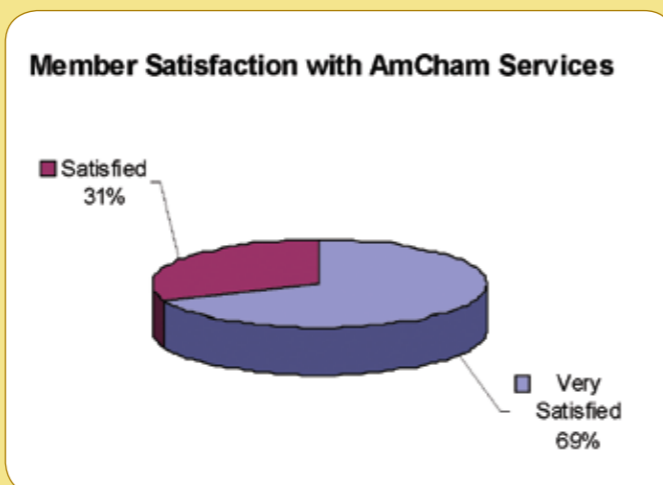
After the second year of our activity, we've asked our members, in a survey, about how we are doing as an organization. The survey's main objective was to gather relevant information that will assist the American Chamber of Commerce in Moldova to serve the Membership more efficiently and effectively.

The information obtained through the Survey was analyzed by AmCham Office to ensure that AmCham's strategic planning process and strategic direction correlate with the needs and expectations of AmCham members.

The participation rate of more than 20% represents a statistically relevant sample size that allows AmCham team interpret the received information and make necessary conclusions.

Overall, our members consider that AmCham performed well during 2008. Some of the figures from the survey reveal the following results:

- Over 70% of the participants in the Survey stated that their expectations from Membership were mostly met and they remained happy with the business services provided by AmCham.
- Members believe that AmCham effectively provides member companies with business networking opportunities, supporting their business activities through the dissemination of relevant information;
- 85% of members would recommend AmCham as a reliable business partner; 85% of members believe that AmCham manages to contribute to business reforms in Moldova; and 23% stated that AmCham is able to fully represent their interests.
- Committees that members believe should be organized in 2009 by AmCham are Tax



Committee (62%), Import/Export Committee (54%), Banking and Financial Services (38%), Legal Committee (31%), Environment Committee (31%);

- Members specified that AmCham publications and events are important and well received products and services of AmCham;

As a young organization AmCham is actively striving to represent its members to best of its ability. Areas that the members specified for continued development and strengthening in 2009 include: strengthening business advocacy and lobbying activities, organization of various social events, focusing more attention on export promotion, legal and CSR related issues.

We would like to thank all members who participated at the Survey. We highly appreciate your involvement because this way you help us become better!

By joining AmCham Moldova, you join an association of businesses and business leaders operating in the Republic of Moldova, all dedicated to improving the climate for foreign trade and investment in Moldova. You will become a member of the network of more than 112 AmChams worldwide, all dedicated to advancing the interests of American business and investments overseas and of foreign companies pursuing trade and commerce with the United States. You become affiliated with the United States Chamber of Commerce, the world's largest business federation, representing more than 3 million businesses of all sizes, sectors and regions. You will gain a network of like-minded businesses worldwide, all dedicated to improving the conditions necessary for your business to grow and expand.

AmCham membership major benefits include Advocacy and Lobbying activities which imply active involvement in AmCham Working Groups and Committees; valuable Business and Social Networking, continuous knowledge sharing and information exchange, and a large spectrum of promotion opportunities for member companies, such as Member Discount Program, promotion in AmCham Publications or on AmCham web-site, etc.

"The founding of AmCham comes at an important time as the Government of Moldova continues to implement regulatory reforms aimed at combating corruption, modernizing the economy and improving the business climate. AmCham has already overcome many obstacles and built a strong foundation for future accomplishments. We expect AmCham to engage with the government, providing policy-makers with practical recommendations"

*Daria FANE
Political-Economic Chief
U.S. Embassy
Chisinau Moldova*



Advocacy & Lobbying

As the voice of private business, AmCham main goal is to develop a more favorable business and investment climate that will allow businesses to grow and prosper. While this is a difficult and long-term effort, in 2008 AmCham has taken several concrete steps in this direction.

We have strengthened our position as a representative of the private sector and contributor to the Moldovan government on economic issues. From the beginning of its activity AmCham was highly encouraging Government's initiative "Guillotine Law" for revising all normative acts regulating business activity in Moldova. Finally, at the end of 2008, AmCham has officially become member of National Working Group which is meeting on weekly basis to review the respective normative acts. We see AmCham membership in Guillotine Working Group for the regulation of business activity as a very important step in the dialogue with the government as it opens the possibility to have a direct contact with the policymakers, facilitating the two way communication and ensuring the collection and transmission of the feedback from the private sector and civil society to the Executive bodies.



We also aim to set a part of the development agenda by introducing interests and initiatives that are important to our members. In 2008, we developed two big projects.

“Home Computing Initiative” was proposed by AmCham to increase the computer penetration in Moldova, thus improving the computer literacy of our population and developing a better educated and better trained work force.

The first step in the implementation of this project was the development of a research aimed to showcase the experience of different countries in the implementation of subsidized computer initiatives. It was crucial to elaborate a “Home Computing Mechanism” relevant to Moldovan economic environment.

At this stage AmCham worked closely with “Business Intelligent Services” Company and the UNDP Project “Building e-Governance in Moldova”.

The second stage was the identification of strategic partners within Moldovan Government that would support and promote the initiative further to the legislators and the whole community.

By the end of 2008, “Home Computing Initiative” research was finalized and successfully presented to the Minister and Vice-Minister of Information Development, Mr. Pavel Buceatchi and Mr. Oleg Rotaru respectively. “Hand in hand” with the Ministry of Information Development, AmCham presented the project to the President’s Counselor for Culture, Education and Science issues, Mrs Viorelia Moldovan-Batrinac. The Counselor has highly welcomed the idea and expressed her thanks to AmCham for the continuous effort to improve the investment climate.

In the next year AmCham will continue working on the implementation of the project.

“AmCham Labor Survey” was developed to assess the shortage of qualified employees in a growing and developing economy. The study was conducted based on a national representative survey covering all regions of the country, with the exception of the territory on the left side of Nistru River. The target group of the study was various Moldovan companies. A total number of 424 economic units have been interviewed.

The study focused on three important issues such as job vacancies (volume, specialization required, recruitment practices, and requirements), difficulties in vacancy filling and measures that should be taken in order to address labour shortage and fluctuation.

The results of the survey were presented within a Round Table Discussion with Mr. Sergiu Sainciuc, the Deputy Minister of Economy and Trade of RM, AmCham members and special guests.

Labor Survey put the basis for the establishment of the AmCham Human Resource Committee which aim would be to consolidate the efforts to get and keep the labor force inside the country.

HR specialists of AmCham member companies would also work together to elaborate a set of recommendations for public and private sector in order to solve the issue of labor shortage in Moldova.



In addition to developing its projects, throughout 2008, AmCham directed its efforts towards launching several sector specific **Committees and Working Groups**. Taking an active participation in one of the AmCham Committees, member companies may work together to identify some industry specific problems and then address the policymakers with relevant recommendations.

Committees’ structure is designed to bring together not only senior level decision makers of the member companies but also other staff members - experts in different domains - thus providing an invaluable source of practical knowledge and support for its membership.

AmCham will continue establishing Committees according to the identified membership needs.

The first and very productive AmCham Committee was **Corporate Social Responsibility (CSR) Committee**. During the year 2008 it has successfully developed and implemented several CSR related projects and activities. The same year, we’ve also put the basis for a **Human Resource Committee** and **Tax Committee** within AmCham.

Pursuing the goal to facilitate the resolution of issues with a negative impact on members’ operations, AmCham addresses directly the key decision makers. In its attempt to assist members resolving disputes with public and government agencies, as well as raise general awareness of Moldovan authorities on the problems affecting businesses, during the whole year, AmCham addressed numerous letters to the Government.

One of the valuable services provided by AmCham to foreign entrepreneurs interested to invest in Moldovan market is to introduce them to the local business community. Most often, foreign investors eager to invest in Moldova’s economy are not acquainted with the local laws and regulations, as well. At this point

AmCham provides a valuable assistance by presenting local legal and business environment particularities to the investors interested in opening business in Moldova.

Finally, AmCham Moldova provides its members with the opportunities for an open dialogue and closer working relationship with the Moldovan Government with the purpose of working jointly towards improving the climate for developing foreign investment and trade with Moldova.

In this regards, during 2008, AmCham has organized a series of events to bring together AmCham members and policymakers. Among these can be mentioned Meeting of AmCham Board of Directors with Mrs. Zinaida Greceanii, the Prime – Minister of RM, Round Table Discussion on Labor Market in Moldova with Mr. Sergiu Sainciuc, the Deputy Minister of Economy and Trade of RM, General Membership Meeting with Mr. Igor Dodon, Minister of Economy and Trade of RM and Natalia Catrinescu, Head of the General Department for Macroeconomic Policies and Development Programmes under the Ministry of Economy and Trade of RM, CSR Conference with keynote speakers from the Parliament and Government, etc.



Collaboration with the Millennium Challenge Corporation

During the year 2007 and 2008, AmCham worked closely with the Millennium Challenge Corporation (MCC) in Moldova. MCC is a United States government organization which aim is to offer support and financial assistance for those countries, which have proved in practice special devotion to development based on democratic principles and good governance.

By the end of 2006, Moldova became eligible to benefit from the full funds on behalf of the MCC and a Development Team of the Full Plan of Assistance Compact (Team) was formed to elaborate the country proposal.

The first step in achieving this major task was the identification of the most critical impediments, which slow down economic growth and development of the country and then propose for approval the investment components of the COMPACT program, the implementation of which would remove the identified obstacles to growth and would ensure for the country a way to sustainable development in medium term.

AmCham, as the voice of private sector, has actively participated in the economic constraints analysis. We lead the joint efforts of our members

to put together an official paper and present it to the Team. Many of AmCham's members participated in the economic constraints analysis by outlining the most prevalent obstacles to economic growth in their respective sectors of the economy. The most binding constraints to the economy as identified by AmCham members were: **1)** the status of infrastructure components, such as irrigation network **2)** a shortage of qualified employees; **3)** high cost of finances; **4)** the conflict with Transnistria.

AmCham then took the replies from its members and compressed them into the official paper that was presented to the Team, which has since made its final country proposal.

Collaboration with MCC helped AmCham making a comprehensive analysis of the constraints that affect its members. It was a starting point for AmCham to establish its priorities and figure out its major development directions.

In the future AmCham will continue to collaborate with the MCC team as a representative of the private sector in the Republic of Moldova.

AmCham Moldova joins Global Compact

In 2008, American Chamber of Commerce in Moldova joined the Local Global Compact Network, thus committing to promoting in its day-to-day operations those 10 universal principles in the areas of human rights, labor, the environment and anti-corruption.

Human Rights

Businesses should:

- Principle 1: Support and respect the protection of internationally proclaimed human rights; and
- Principle 2: Make sure that they are not complicit in human rights abuses.

Labor Standards

Businesses should uphold:

- Principle 3: the freedom of association and the effective recognition of the right to collective bargaining;
- Principle 4: the elimination of all forms of forced and compulsory labor;
- Principle 5: the effective abolition of child labor; and
- Principle 6: the elimination of discrimination in employment and occupation.

Environment

Businesses should:

- Principle 7: support a precautionary approach to environmental challenges;
- Principle 8: undertake initiatives to promote environmental responsibility; and
- Principle 9: encourage the development and diffusion of environmentally friendly technologies.

Anti-Corruption

- Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.



Global Compact is a United Nations initiative to encourage businesses worldwide to adopt sustainable and socially responsible policies, and to report on their implementation.

In Moldova, the Local Global Compact Network was launched on November 28, 2006 as a result of growing awareness among businesses of their social role in the development of Moldovan society. It started with 14 national and multinational enterprises of different size, but it rapidly grew into a large network of almost 39 members.

AmCham Moldova highly encourages its members to join the Global Compact Network and thus become part of valuable corporate social responsibility related initiatives, trainings and projects.

Business Networking

Networking has always been one of the most important services that we provide our members with. To make it more efficient and help our members develop their business network, we organize a wide variety of professionally organized events that provide opportunities for both business and social networking. Throughout 2008, AmCham has organized numerous successful events. Among these can be mentioned General Membership Meetings, Networking Cocktails, Business Luncheons, Round Table Discussions, Social and CSR related events, such as Independence Day Picnic, Thanksgiving Day, CSR Conference, etc.

Business Networking Cocktails are organized at average once per month. The participants of these events are representatives of AmCham member – companies - most often head executives of the largest businesses in Moldova. The informal and friendly atmosphere of these events is welcoming business discussions and sharing concerns about the business community of the country. This is an outstanding opportunity for everyone to establish necessary contacts, be introduced to the future partners or clients, get informed about the recent events, share the opinion, or, taking advantage of the informal character of the event, solve some business issues in an efficient way.

Business Luncheons are the networking events organized by AmCham Moldova to bring together highest representatives of member companies from different industries to discuss the issues that are affecting their business operations and look together for possible solutions. Business Luncheons may also serve to reconnect AmCham members with government officials or other prominent leaders in order to engage country officials into an open dialogue with AmCham members.

Another business networking opportunity is being offered by the **Annual General Meeting**. It brings together all AmCham members to participate in the elections in the Board of Directors and establish the development strategy and course of activities of AmCham for the upcoming year.

Social Events are another networking opportunity for experience exchange and learning. There are some traditional celebrations that we organize on a regular basis, such as Independence Day or Thanksgiving Day.

Besides, there are various Corporate Social Responsibility related activities organized by our CSR Committee and implemented with the participation of other members as well.

Publications & Information Exchange

One area where we are pushing development is our publications. In 2008 we created a new format of our bi-monthly newsletter: **Business Review**.

Business Review represents an important communication tool and information source for our members.

Every issue of Business Review is dedicated to a different topic. We have included a section dedicated to legislation & reforms, commentary on relevant issues, interesting interviews, and general content of higher quality and more relevance to our members.

We welcome any initiative from any AmCham member company that would like to present its professional skills and experiences through our articles. We are open to publishing any articles which we believe can improve the quality of Business Review and help us fulfill our obligations to our members.

All AmCham members are provided the opportunity to promote their company, its actual business activity, and contact information. Thus, we offer you the possibility to increase your company's visibility within the AmCham network and to highlight your activities by placing your advertising in our magazine.

The Business Review is distributed to:

- All members of the American Chamber of Commerce;
- Every foreign Embassy in Moldova;
- International Organizations in Moldova;
- Various Moldovan Government agencies;
- Private businesses in Moldova;
- All Chambers of Commerce in Moldova;
- All American Chambers of Commerce in Europe.



Company Promotion

AmCham Moldova strives to provide the value-added services to all member companies. Our priority is to offer to our members the opportunity to be visible. Being a member of AmCham is a great way to promote your business and activities. All AmCham members are displayed on our website with detailed description of the business activities, logo, link to their website, and contact information.

Members are welcome to share important news, announcements, and special offers that are posted in our special section on AmCham's website: Members News. The AmCham's website also contains wide information about AmCham's lobbying and advocacy activities, events, Committees, etc.

We placed among our top priorities the creation of the Committees. In this way we hope to promote the interests of our members, offering them the possibility to share their views and ideas on some important common issues, as well as to achieve the main goals. We invite every interested member to join the efforts of the Committees, thus promoting the interests of the company.

AmCham members are invited to every event organized by the organization throughout the year and all members have as well the possibility to sponsor AmCham events.



Member Discount Program

We at the American Chamber of Commerce in Moldova are continuously searching for new ways to work and interact with our members. We accomplished many great things during 2008 and we now have a very solid foundation from which to expand our activities.

One area that was improved in 2008 is member benefits. A new program that we launched in 2008 is a Member Discount Program. The purpose of this program is to allow our members the possibility to offer a product/service to AmCham members at a discount. We offered to each participating AmCham member an Enterprise Card (a specially designed card the same size as a credit card) to show other members that they are in fact part of the new program.

Only AmCham members are eligible to receive the benefits of the Member Discount Program. However, we may look outside the AmCham membership to other companies that would like to offer our members special discounts on their products and services.

Not only this is a great way to support AmCham and work directly with your fellow members, it is also a great way for any company to promote itself at relatively low costs. Each AmCham member that participates in the Member Discount Program is featured on the AmCham website along with the product or service that they are offering to the Program. Additionally, each AmCham member that participates in the Member Discount Program is free to choose exactly what discount they offer to other AmCham members. No discount is too large or too small; the most important aspect of this Program is that it really benefits all of our members.

The quantity and variety of the discounts are growing steadily. We encourage you to visit our website frequently to check the updated list of participating companies and their offers. The main goal of the Member Discount Program is to provide savings on a wide variety of high quality goods and services for the benefit of all AmCham members.





*/ AmCham Events /
Year 2008 in Review*

Events Year



Annual General Member Meeting

AmCham hosts at least one general member meeting per calendar year. In 2008 the meeting was held on March 7th. The annual member meeting is a great opportunity for all the members to get together to discuss the organization recent news, upcoming events, and generally have a nice time socializing with their fellow members.

The event was of a great success. A large number of AmCham members, partners and guests were attending the meeting.

Mr. Michael D. Kirby, the U.S. Ambassador to the Republic of Moldova was the guest of honor at this Meeting.

Mr. Igor Dodon, the Minister of Economy and Trade and Mrs. Natalia Catrinescu, Head of the General Department for Macroeconomic Policies and Development Programmes under the Ministry of Economy and Trade, were the guest speakers presenting the National Development Strategy of Moldova for 2008-2011.

Another guest speaker was Mrs. Valentina Badrajan, the Team Leader for Developing the COMPACT Program, accompanied by Mr. Valentin Bozu, Lead Economist. Mrs. Badrajan made a presentation on the Republic of Moldova's country proposal for Compact assistance. The presentation was espe-

cially opportune as at the end of February, 2008, the Republic of Moldova finalized and submitted to Millennium Challenge Corporation the Compact Program proposal. It included four projects related to roads rehabilitation, energy sector efficiency growth, transition to high value-added agriculture and development of primary rural health care.

Another presentation was made by two of AmCham members: Lucia Candu, Eurasia Foundation, and Rodica Verbeniuc, Moldcell SA, referring to creation within AmCham of a CSR Committee. This presentation was an appeal to all AmCham members, interested in developing some CSR-related activities and fighting for CSR principles, to join the existing CSR Working Group within AmCham.

There were, also, presented by John Maxemchuk, AmCham President, and AmCham Team activities developed by AmCham in 2007, as well as its plans for 2008.

Following the presentations, AmCham members voted for some amendments to AmCham Charter.

We take this chance to thank you, once again, for your collaboration and remain always open for your ideas and suggestions.



Business Networking Event

AmCham organized a Business and Networking event on Thursday, April 10. The event was held at Casa Vinului and the theme of the event was Education and Human Resources in Moldova.

Two organizations with much experience in the areas of Education and Human Resources were invited to speak to AmCham members at the event. AIESEC Moldova and Newport International University each made very interesting presentations. The presentations were followed by an interactive discussion of Education and Human Resources among the AmCham members and guests in attendance.

The newest AmCham Moldova publication Business Review was also introduced at the event. Business

Review was completely redesigned and has much more relevant content, including independent articles on transparency and a review of recent legislation in the Republic of Moldova.

Following the interactive discussion, a surprise raffle/lottery was hosted by AmCham Moldova. Three AmCham members provided prizes for the surprise raffle/lottery. The prizes and winners were as follows:

Prize 1: Five Classic Visa Debit Cards with special conditions (no annual fee, no administrative fees, and no minimum balance requirement) were offered by Moldova Agroindbank.

Prize 1 winners: Marina Ponetovski, Conrad Fritsch, Andrei Suruceanu, Yusuf Baykan, and Oxana Jantoan.

Prize 2: One bottle of Carlevana Merlot offered by Dionysos-Mereni.

Prize 2 winner: Alexander Fridman

Prize 3: Free of charge connection to a corporate package plus 1 year free of charge communication in the company closed users group, offered by Moldcell.

Prize 3 winners: Dorin Recean, Sergiu Matei, Catalin Giosan

Following the raffle/lottery Dionysos-Mereni provided a wine tasting event to AmCham Members and guests. Dionysos-Mereni brought a great variety of wines to the tasting and conducted a professional tasting.

Thank you to all who attended the party, the raffle lottery sponsors, and to Dionysos-Mereni for providing the wine tasting.

Social Networking Event

AmCham hosted a social member event on Thursday, May 29. The event took place at the Family Golf Center in Chisinau.

The event was focused around playing miniature golf and many of members and special guests joined us on the links.





AmCham 4th of July Party

The American Chamber of Commerce in Moldova celebrated 232 years of American Independence at the Niagara Orange Fitness Center on Saturday, July 5th. Taking part were around 600 guests made up of AmCham Moldova Members, Alumni from the US Embassy Alumni Association, US Embassy employees, Peace Corp Volunteers, friends from the international business community, and many other US citizens visiting Moldova. Highlights included various activities for kids with prizes, a raffle with about 40 great prizes whose ticket sales benefited the group from University of North Carolina "Engineers Without Borders", pony rides, face-painting and live music by

"The Snails". On the premises of Niagara, Land Rover organized a display with a brand new Land Rover Discovery III right off the top shelf.

Thanks to all the Independence Day 2008 sponsors:

Event Sponsors : Château Vartely, Coca-Cola, Bere Chisinau, Dionysos-Mereni

Lottery Sponsors : Caravan, La Taifas, Déjà Vu, XO Gallery, Xenon, Nokia, Mary Kay, Nissan, Landrover, Dionysos Mereni, Spicul de Aur, Explore.md, Austrian Airlines, Purcari, Info Hub.



"Welcome Back" Cocktail

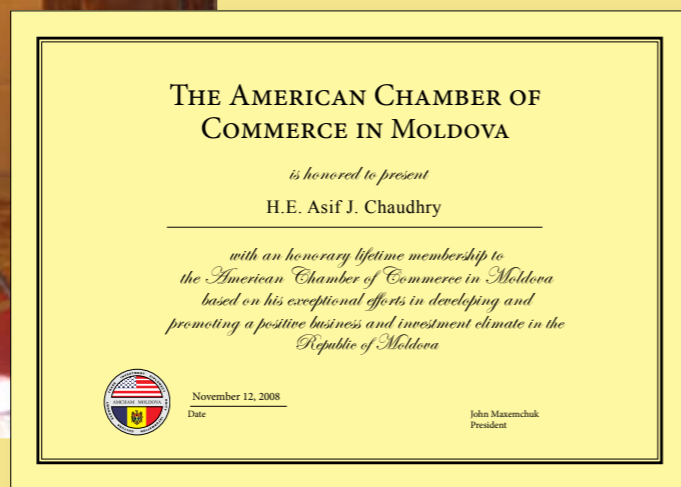
On September 30th, AmCham had an exceptional Networking Event dedicated to the inauguration of the Member Discount Program.

The event was held at the "La Popasul Dacilor" Restaurant. This restaurant served us a wide variety of tasty food and provided a very rustic and authentic atmosphere on this special occasion for AmCham Moldova and its members.

We were happy to provide this opportunity to showcase the special offers from participating companies as well as for members to benefit from some unique offers.

The AmCham Discount Card was distributed to all AmCham members in attendance.





Luncheon with the Ambassador Asif Chaudhry

On November 12, AmCham Moldova hosted a Luncheon with the US Ambassador, Mr. Asif J. Chaudhry. The event was opened by Mr. John Maxemchuk, who outlined AmCham`s achievements and plans for the future. Both speakers, H.E. Mr. Asif J. Chaudhry and Mr. John Maxemchuk noted AmCham`s two-years anniversary and the strong ties between AmCham and the Embassy. The American Chamber of Commerce honored U.S. Ambassador Asif Chaudhry, designating him as the Honorary President of AmCham Moldova. In his remarks at the luncheon, the Ambassador congratulated John Maxemchuk and all the members of AmCham on their second anniversary in Moldova.

He recognized that the organization has come a long way in such a short time as a result of a lot hard work. He assured the business representatives that the American Chamber of Commerce in Moldova enjoys his full support, while also commenting on some of the economic realities in Moldova.

The event was attended by AmCham members and other business associations acting in Moldova. Everyone in attendance thought that the event was a success and we look forward to working closely with the U.S. Embassy and its staff in the future.



Christmas Cocktail Party

AmCham hosted its second annual Christmas Cocktail Party in the mysterious world of Chateau Vartely Winery in Orhei, on December 18, 2008.

The event was a great success and a wonderful occasion for AmCham to thank its members for a great year. It was the last AmCham event for 2008 and we are looking forward to an even more successful and productive year than the previous one.



During 2008 AmCham Moldova continued to be very active within Corporate Social Responsibility (CSR) Committee, as we feel that CSR is a very important chapter in any company's activity. The goal of the project remains to support charitable activities and aid underserved communities with more corporate involvement, and to provide a consistent Corporate Social Responsibility participation scheme for companies. AmCham Moldova organized several CSR related events with the support of its members in 2008.

American Chamber of Commerce in Moldova raises funds for flood victims



American Chamber of Commerce in Moldova (AmCham) successfully closed the fundraising campaign initiated in August to assist victims of the flooding which affected Moldova this summer. Totally, AmCham members contributed almost 175 000 MDL, making it possible to buy a new big, comfortable house for a 4-children family from Purcari village, Stefan-Voda.

Among the donators can be listed both small Moldovan companies and big international companies such as British American Tobacco, Coca-Cola HBC, Ecovit, Horizon Capital Advisor LLC, Imunotehnomed, Moldcell, RED Union Fenosa, Sun Communications, Turcan & Turcan Law Firm.

The most important thing is that some big companies have contributed substantial funds to AmCham initiative alongside with its individual very generous contributions. At the same time, it was a great opportunity for some small companies to join their efforts for a common goal. We are glad that due to our initiative a family from Purcari got its warm home.

AmCham donated to Grati family a roomy, convenient house, provided with necessary utilities (gas, water), all equipped inside (furniture, dishes) and with a big yard, where children can play.

In pursuance of flooding that affected many families from Moldova, the AmCham CSR Committee came with a proposal for its members eager to help the victims. The member companies made their contributions to a bank account that AmCham established for the CSR Committee specifically for the purpose of pursuing social projects. The AmCham administration and members of the CSR Committee worked directly with the mayors and aid groups in the hardest hit localities to find suitable homes and identify the families that have lost their homes.

International Conference on CSR

American Chamber of Commerce in Moldova, Global Compact Network Moldova, United Nations Development Programme, and Eurasia Foundation Moldova Representative Office organized on the 31 of October 2008 an international conference "Government and Business for a Better Social Responsibility".

The event pointed out the need of collaboration between state authorities and business in corporate social responsibility area and reflected the current practices from Central and Eastern Europe countries in the field. Representatives of national and international companies, Parliament and Government, diplomatic and donors' communities, as well as mass-media attended the conference.

"Private companies play a very important role in country's social-economic development. It is necessary to harmonize the national legislation in compliance with the European standards that promote and regulate corporate social responsibility activities", mentioned Marian Lupu, the President of the Republic of Moldova Parliament, within the conference session.

The American Chamber of Commerce granted awards to most socially responsible companies: Moldcell with the CSR General Award, Avon Cosmetics received the Small & Medium Enterprise Award, Red Union Fenosa and Sun Communications having been awarded the Partnership Award, and Rompetrol getting the Philanthropy Award.

As well, the conference framed in a special session organized for mass-media representatives, which focused on supporting corporate social responsibility campaigns and their coverage in the media.

Corporate Social Responsibility (CSR) represents a



concept that encourages businesses to take into consideration society's interests by assuming responsibility for the impact their activities have on communities, clients, employees, shareholders and environment. This commitment goes beyond the statute obligations to observe the legislation and is expressed by volunteer actions meant to improve life quality for employees and their families, as well as for communities and entire society.

The conference was financially supported by Moldcell (general sponsor), BioProtect Ltd., Avon Cosmetics, Mobiasbanca, British American Tobacco, Orange Moldova, Philip Morris International, Prime Capital and RED UNION FENOSA.



Thanksgiving Day

AmCham Moldova celebrated Thanksgiving Day together with Grati family from Antonesti, Stefan-Voda region. AmCham representatives surprised Grati family offering them a lot of gifts (a washing machine, a vacuum cleaner, an iron, health care and food products). The four children were very interested in finding out about history of Thanksgiving Day, and tradition to celebrate it. The Grati family is living now in a very roomy house that was donated to them by AmCham. It was possible to buy this house thanks to the contributions of AmCham members.

Among the donators can be listed both small Moldovan companies and big international companies such as British American Tobacco, Coca-Cola HBC, Ecovit, Horizon Capital Advisors, Immunoteh-nomed, Moldcell, Sun Communications, Turcan & Turcan Law Firm, RED Union Fenosa.



Christmas Collection Project

AmCham, in cooperation with DHL Moldova, and the United States Peace Corps, organized the second annual "Christmas Collection Project". The main goal of the project was to brighten the holidays for children of the Boarding School for Children with physical disabilities in Hincesti.

With their generous contributions AmCham members has offered to the children from the Boarding School in Hincesti the opportunity to enjoy the magic of winter holidays. These kids are a part of our society and it's the responsibility of each of us to contribute to the formation of their present and a brighter future.

Among the companies taking part in this charitable act to be mentioned are British American Tobacco, Corporate Office Solutions, Deloitte &

Touche, Elenic-Lux, Eurasia Foundation, Fincom-bank, Foto Rapid, Investprivatbank, Moldcell, Moldova Agroindbank, PricewaterhouseCoopers, RED Union Fenosa, Sun Communications, Target Advertising, Turcan & Turcan Law Firm.

There are more than 150 children with physical disabilities at the Boarding School in Hincesti. AmCham members have offered to them many gifts, such as computers, photo cameras, toys, books, clothes, sweets, sport equipment, office equipment, etc.

The Charitable Act for Christmas Holidays launched by AmCham in 2007, have been enjoying a high degree of receptivity from its members.





/Financials/

Financials



INDEPENDENT AUDITOR'S REPORT

To the members of the American Chamber of Commerce in Moldova

1. We have audited the financial statements of the American Chamber of Commerce in Moldova (AmCham), which comprise the balance sheet as at 31 December 2008, and the income statement, the statement of changes in equity and the statement of cash flow for the financial year then ended.

The responsibilities of the AmCham management for the financial statements

2. AmCham management is responsible for keeping and presenting accurately the financial statements in accordance with the current National Standards on Accounting. The responsibility implies establishing, implementing and keeping the necessary level of internal control which is important in drawing up and presenting the financial statements completely, without any material misstatements caused by frauds, errors or omissions, selecting and applying an appropriate accounting policy, making estimations of accounting data adequate to the circumstances.

Auditor's responsibility

3. Our responsibility is to express an opinion on these financial statements, based on our audit. We conducted our audit in accordance with the National Standards on Auditing. These standards require that we respect the ethic requirements, plan and perform the audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements.

4. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The selected procedures depend on the auditor's professional judgment, including evaluation of the risk of significant misstatements in the financial reports, caused by frauds, errors or omissions. An audit also includes assessing the accounting principles used and significant estimates made by AmCham management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Auditor's Opinion

5. In our opinion, the financial statements of the Association present fairly, in all material respects, the financial position of the American Chamber of Commerce in Moldova as of December 31, 2008, in compliance with the National Standards on Accounting, current legislative, governmental and normative documents, as well as statutory regulations.

The presented financial statements are meant to disclose the financial position and the results of the Association's operations and, in our opinion, do not contain significant errors.

Other aspects

6. This report is made solely for the AmCham members as a body. In the same time, the present report is not restricted to be sent to other recipients, periodicals and other mass-media bodies, with the agreement of the Association.

„First Audit International”
Chişinău, Republic of Moldova

March 16, 2009

INCOME - EXPENSES Report as of December 31st, 2008

All figures in USD

Year	2008
Opening Balance	15406
Income	
From Membership	79750
From Sponsorship	33766
From Advertising in Publications	723
From Donations	20174
Total Income	134413
Expenses	
Offices, Administrative & Personnel	65577,41
Projects	35938
Events	31601,5
Publications	9885
Total Expenses	143001,91
Closing Balance	6817,09



The greatest asset of the American Chamber of Commerce in Moldova is its unique and diverse spectrum of members.

AmCham experienced tremendous growth in its membership during 2008, and AmCham now represents members from virtually every sector of the economy in Moldova.

/ Membership Directory /

Members

AutoFrame-FM



Type: Automotive&Suppliers
Tel: (+373 22) 460 782
Fax: (+373 22) 460 782
Web: www.chevroletmd.com
Email: chevroletmoldova@yahoo.com
Address: 18, Socoleni str., MD-2020, Chisinau, Moldova

British American Tobacco Moldova



Type: Food/Beverages
Tel: (+373 22) 279 900
Fax: (+373 22) 279 919
Email: bat_moldova@starnet.md
Web: www.bat.com
Address: 65, Stefan cel Mare blvd., 4th floor, office 416, MD-2001, Chisinau, Moldova

Coca-Cola Bottlers Chisinau



Type: Soft Drinks
Tel: (+373 22) 471 040 / 471 701
Fax: (+373 22) 472 489
Email: marius.gogorita@cchellenic.com
Web: www.cocacolahbc.com
Address: 5, Industrialia str., MD-2023, Chisinau, Moldova

Dionysos-Mereni



Type: Food/Beverages
Tel: (+373 22) 234 950
Fax: (+373 22) 234 960
Email: sales@dionysos-mereni.com
Web: www.dionysos-mereni.com
Address: 22/2, Ion Creanga str., MD-2064, Chisinau, Moldova

Avon Cosmetics



Type: Cosmetics
Tel: (+373 22) 270 030 / 200 325
Fax: (+373 22) 270 142
Email: Nadejda.Terente@avon.com
Web: www.avon.md
Address: 65, Stefan cel Mare blvd., office 500, MD-2001, Chisinau, Moldova

Brodsky Looper Reed & Partners Consultants and Legal Advisers



Type: Consulting
Tel: (+373 22) 271 327
Fax: (+373 22) 270 590
Email: Brodsky@brodskylaw.md
Web: www.brodskylaw.md
Address: 65, Stefan cel Mare blvd., office 400 MD-2001, Chisinau, Moldova

Corporate Office Solutions



Type: Office Interiors
Tel: (+373) 696 687 28
Fax: (+40 21) 317 12 41
Email: oxana.jantoan@cos.ro
Web: www.cos.ro
Address: 25, Banulescu-Bodoni str., office 32, MD-2012, Chisinau, Moldova

Ecovit Canning Factory



Type: Food/Beverages
Tel: (+373 22) 226 600
Fax: (+373 22) 226 764
Email: ygozun@ecovit.ru
Web: www.ecovit.ru
Address: 19, Ion Neculce str., MD-2064, Chisinau, Moldova

BDR Associates Communication Group



Type: Consulting
Tel: (+373 22) 214 156
Fax: (+373 22) 854 605
Email: office@bdr.md; svetlana.japalau@bdr.md
Web: www.bdr.ro
Address: 57/1, Banulescu Bodoni str., office 411, MD-2001, Chisinau, Moldova

Chateau Vartely



Type: Food/Beverages
Tel: (+373 22) 885 060
Fax: (+373 22) 885 070 / 885 080
Email: office@vartely.md, sales@vartely.md
Web: www.vartely.md
Address: 65, Stefan cel Mare blvd., office 800, MD-2001, Chisinau, Moldova

Danube Logistics, Giurgiulesti International Free Port



Type: Logistics and Transport
Tel: +373 22 293 491/882 734
Fax: +373 22 292 855
Email: info@danlog.md
Web: www.gifp.md
Address: 2/2, Mihai Viteazul str., MD-2004, Chisinau, Moldova

Elenic-Lux



Type: Foodservice/Restaurant
Tel: +373 22 21 28 04
Fax: +373 22 21 28 04
Email: semiakinaelena@yahoo.com
Address: 64, Mihai Eminescu str., MD-2001, Chisinau, Moldova

Bostavan Winery



Type: Food/Beverages
Tel: (+373 22) 745 838 / 743 269
Fax: (+373 22) 754 451 / 747 680
Email: bostavan@bostavan.md
Web: www.bostavan.md
Address: 17, Calea Iesilor str., 2nd floor, MD-2069, Chisinau, Moldova

CNFA Moldova



Type: Agribusiness Development
Tel: (373 22) 577 930
Fax: (373 22) 577 931
Email: info@moldova.cnfa.org
Link: www.cnfa.md
Address: 33/1, Bulgara str., MD-2001, Chisinau, Moldova

Deloitte



Type: Audit, consulting
Tel: (+373 22) 270 310
Fax: (+373 22) 270 311
Email: moldova@deloittece.com
Web: www.deloitte.com
Address: 65, Stefan cel Mare blvd., office 300, MD-2001, Chisinau, Moldova

Ernst & Young



Type: Audit
Tel: (+373 22) 214 040
Fax: (+373 22) 214 044
Email: irina.sandu@md.ey.com
Web: www.ey.com
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Eurasia Foundation, Moldova Representative Office

Type: Non-Profit
Tel: (+373 22) 235 343/548 102
Fax: (+373 22) 542 338
Email: eurasia@eurasia.md
Web: www.eurasia.md
Address: 49/4, Tighina str., 3rd Floor, MD-2001, Chisinau, Moldova



Fors-Computer

Type: Computer Services
Tel: (+373 22) 234 748
Fax: (+373 22) 232 742
Email: office@fors.md, Igor.Iasko@fors.md
Web: www.fors.md
Address: 18, Sfatul Tarii str., office 19, 2nd floor, MD-2012, Chisinau, Moldova



Euro Credit Bank

Type: Banking
Tel: (+373 22) 500 101
Fax: (+373 22) 548 827
Email: info@ecb.md
Web: www.eurocreditbank.md
Address: 33, Ismail str., MD-2001, Chisinau, Moldova



Foto Rapid

Type: Photo Services
Tel: (+373 22) 430 892
Fax: (+373 22) 430 893
Email: of@foto-rapid.md
Web: www.foto-rapid.md
Address: 7, Miron Costin str., office 311, MD-2068, Chisinau, Moldova



FinComBank

Type: Banking
Tel: (+373 22) 227 435
Fax: (+373 22) 237 308
Email: fincom@fincombank.com
Web: www.fincombank.com
Address: 26, Puskin str. MD-2012, Chisinau, Moldova



Glass Container Company

Type: Glass Container Manufacturing
Tel: (+373 22) 472 482
Fax: (+373 22) 472 432
Email: boris_crivoi@gcc.md
Web: www.gcc.md
Address: 21, Uzinelor str. MD-2023, Chisinau, Moldova



First Audit International

Type: Audit, Accounting, Tax
Tel: +373 22 213 452
Fax: +373 22 241 942
Email: sergiu.soimu@fai.md
Web: www.fai.md
Address: 61, M.Kogalniceanu, office 7, MD-2001, Chisinau, Moldova



Hewlett-Packard

Type: Computer Services
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Fax: (+373 22) 211 819
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Web: www.hp.com
Address: 57/1, Banulescu-Bodoni str., Chisinau, Moldova



Horizon Capital Advisors, Representative Office in Moldova

Type: Investment
Tel: (+373 22) 887 200; 887 201
Fax: (+373 22) 887202
Email: CHarea@horizoncapital.com.ua
Web: www.horizoncapital.com.ua
Address: 12, Petru Movila str., office 4, MD-2004, Chisinau, Moldova



Imunotehnomed

Type: Medical
Tel: (+373 22) 738 355 / 287 164
Fax: (+373 22) 727 570 / 287 164
Email: office@imunotehnomed.md; sergiu.rata@imunotehnomed.md
Web: www.imunotehnomed.md
Address: 20, N. Testemitanu str., 4th floor, office 402, MD-2012, Chisinau, Moldova



InfoHub

Type: Tourism
Tel: (+373 22) 224 209 / 202 628
Fax: (+373 22) 224 209
Email: jimz@infohub.com
Web: www.infohub.com
Address: 97, Alexandru Cel Bun str., office 20 - 21, MD-2012, Chisinau, Moldova



Insight Advertising

Type: Advertising
Tel: (+373 22) 242 366
Fax: (+373 22) 210 913
Email: natalia_puhleakova@insight.md
Web: www.insight.md
Address: 38A, Anton Crihan str., MD-2009, Chisinau, Moldova



InvestPrivatBank

Type: Banking
Tel: (+373 22) 267 803 / 267 809
Fax: (+373 22) 540510
Email: ipb@ipb.md
Web: www.ipb.md
Address: 34, Sciusev str. MD-2001, Chisinau, Moldova



ISEPS-FARMA

Type: Medical
Tel: +373 22 421 546; 421 547
Fax: +373 22 421 541
Email: iseps-farma@yandex.ru
Address: 10, Uzinelor str., MD-2023, Chisinau, Moldova



Italian-Moldovan Chamber of Commerce

Type: Non-Profit
Tel: (+373 22) 855 600
Fax: (+373 22) 855 666
Email: info@ccimd.eu
Web: http://www.ccimd.eu
Address: 63, Vlaicu Pircalab str., floor 5, office A2, MD-2012, Chisinau, Moldova



KPMG Moldova

Type: Audit, consulting
Tel: (+373 22) 580 580
Fax: (+373 22) 540 499
Email: kpmg@kpmg.md
Web: www.kpmg.md
Address: 202, Stefan cel Mare blvd., 9th floor, MD-2004, Chisinau, Moldova



Mary Kay (Moldova) Limited



Type: Cosmetics
Tel: (+373 22) 259 810 / 259 806
Fax: (+373 22) 259 811/ 259 801
Email: elena.ungureanu@mkcorp.com
Web: www.marykay.com
Address: 62, Sciusev str., MD-2012, Chisinau, Moldova

MOLDCELL



Type: Telecommunications
Tel: (+373 22) 206 206 / 206 010
Fax: (+373 22) 206 207 / 206 090
Email: moldcell@moldcell.md
Web: www.moldcell.md
Address: 3, Belgrad str., MD-2001, Chisinau, Moldova

McDonalds Restaurants



Type: Foodservice/Restaurant
Tel: (+373 22) 228 740
Fax: (+373 22) 228 745
Email: ghenadie@mcdonalds.com
Web: www.mcdonalds.com
Address: 134/1, Stefan cel Mare blvd., MD-2012, Chisinau, Moldova

Moldindconbank



Type: Banking
Tel: +373 22 57 67 82
Fax: +373 22 57 67 32
Email: info@micb.md
Web: www.micb.md
Address: 38, Armeneasca str., MD-2012, Chisinau, Moldova

MEDIAPRO



Type: Telecommunications
Tel: (+373 22) 213 646 / 213 645
Fax: (+373 22) 213 645
Email: petru@protv.md ; office@protv.md
Web: www.protv.md
Address: 162, Stefan cel Mare blvd., 17th floor, MD-2004, Chisinau, Moldova

Moldova Agroindbank



Type: Financial Institutions
Tel: (+373 22) 222 770 / 216 685
Fax: (+373 22) 208 058 / 242 781
Email: aib@maib.md
Web: www.maib.md
Address: 9, Cosmonautilor str., MD-2005, Chisinau, Moldova

Moldauditing



Type: Audit, consulting
Tel: (373 22) 232 550 / 232 551
Fax: (373 22) 232 554
Email: office@moldauditing.md;
Web: www.moldauditing.md
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Moldovan Chamber of Commerce and Industry



Tel: (+373 22) 221 552
Fax: (+373 22) 234 425
Email: camera@chamber.md
Web: www.chamber.md
Address: 151, Stefan cel Mare blvd., MD-2004, Chisinau, Moldova

Natur Bravo



Type: Food/Beverages
Tel: (+373 22) 212 928
Fax: (+373 22) 233 989
Email: naturbravo@naturbravo.md
Web: www.naturbravo.md
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NCH Advisors INC Representation in Moldova



Type: Investment
Tel: +373 22 234 771 / 243 111
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Nokia Corporation



Type: Telecommunications
Tel: (+373 22) 270 109 / (+373) 69978777
Fax: (+373 22) 279 339
Email: victor.olnev@nokia.com
Web: www.nokia.md
Address: 65, Stefan cel Mare blvd., MD-2001, Chisinau, Moldova

Orange



Type: Telecommunications
Tel: (+373 22) 575 010
Fax: (+373 22) 575 026
Email: marcela.lozovanu@orange.md
Web: www.orange.md
Address: 75, Alba-Iulia str., MD-2071, Chisinau, Moldova

P.A.A. Tax, Legal, Accounting



Type: Tax, Legal, Accounting
Tel: (+373 22) 582 106
Fax: (+373 22) 754 454
Email: cvieru@paa.md
Web: www.paa.md
Address: 202, Stefan cel Mare blvd., 2nd Floor, MD-2004, Chisinau, Moldova

Philip Morris Management Services



Type: Consumer Goods
Tel: (+373 22) 835 640 / (+373) 69506070
Fax: (+373 22) 835 641
Email: Tatiana.Stratila@pmintl.com
Address: 21/3, N. Dimo str., MD-2001, Chisinau, Moldova

PRICEWATERHOUSECOOPERS



Type: Insurance, Advisory and Legal Services
Tel: (+373 22) 238 122
Fax: (+373 22) 238 120
Email: name.surname@ro.pwc.com
Web: www.pwc.com/md
Address: 37, Maria Cibotari str., MD-2012, Chisinau, Moldova

Prime Capital



Type: Financial Institutions
Tel: (+373) 22 21 42 46
Fax: (+373) 22 27 87 42
Email: carmina.vicol@primecapital.md
Web: www.primcapital.md
Address: 7, Banulescu-Bodoni str., MD-2009, Chisinau, Moldova

Rilvan Group

Type: Moving and Relocations
Tel: (+373) 22 260 596
 (+373) 694 76 333
Fax: (+373) 22 260 597
Email: diana.alexandru@rilvan.eu;
 office@rilvan.eu
Web: www.rilvan.eu
Address: 7, Alexandru cel Bun str., office 204,
 MD-2001, Chisinau, Moldova



Sun Communications

Type: Internet, Television,
 Communication Services
Tel: (+373 22) 737 007
Fax: (+373 22) 737 129
Email: suntv@suntv.com
Web: www.suncommunications.md
Address: 38B, Hincesti str.,
 Chisinau, Moldova



Rompetrol Moldova

Type: Energy
Tel: (+373) 22 233 959 / 233 907
Fax: (+373) 22 233 950
Email: office@rompetrol.md
Web: www.rompetrol.md
Address: 64, Sciusev str. MD-2012,
 Chisinau, Moldova



Supraten

Tel: (+373) 22 268 020 / 293 965
Fax: (+373) 22 29 38 69
Email: tanase@supraten.md ;
 office@supraten.md
Web: www.supraten.com
Address: 84, Petricani str., MD-2059, Chisinau,
 Moldova



S&T - IT Solutions & Services

Type: Computer Services
Tel: (+373 22) 218 600 / 218 606
Fax: (+373 22) 221 012
Email: snt@snt.md ; angela.sirbu@snt.md;
Web: www.snt.md
Address: 40, S. Lazo str., office 31, MD-2004,
 Chisinau, Moldova



Target Advertising

Type: Advertising
Tel: (+373 22) 286 902 / 185 862
Fax: (+373 22) 286 902 / 733 342
Email: sergiudiaconu@target.md
Web: www.target.md
Address: 16, Tadeus Malinovski str., MD-2001,
 Chisinau, Moldova



Trans Oil Group of Companies

Type: Agriculture
Tel: (+373 22) 229 991 / 223 174
Fax: (+373 22) 295 420 / 592 393
Email: execution@transoilcorp.com
Web: www.transoilcorp.com
Address: 1, Veronica Micle str., MD-2004,
 Chisinau, Moldova



Sudzucker Moldova

Type: Agriculture
Tel: (+373) 22 202 333
Fax: (+373) 22 240 707
Email: octavian.armasu@suedzucker.md
Web: www.suedzucker.md
Address: 13A, Anton Crihan str., MD-2009,
 Chisinau, Moldova



Translation Bureau Corcimar

Type: Translation Services
Tel: (+373 22) 438 390 / 498 126
Fax: (+373 22) 438 390 / 498 126
Email: dorin@corcimar.md; office@corcimar.md
Web: www.corcimar.md
Address: 2, Bogdan Voievod str., office 219, MD-
 2068, Chisinau, Moldova



Trimetrica

Type: GIS Solutions
Tel: (+373 22) 271 662
Fax: (+373 22) 271 739
Email: info@trimetrica.com
Web: www.trimetrica.com
Address: 33, Izmail str., ECB, office 514, MD-
 2001, Chisinau, Moldova



Turcan & Turcan Law Firm

Type: Legal services for business
Tel: (+373 22) 212 031 /
 226 113 / 211 844 / 211 846
Fax: (+373 22) 223 806
Email:
 Alexander.Turcan@TurcanLaw.md
Web: www.TurcanLaw.md
Address: 47/1-5, Puskin str., MD-2005,
 Chisinau, Moldova



Union Fenosa

Type: Energy
Tel: (+373 22) 431 669 / 431 069
Fax: (+373 22) 431 069 / 431 259
Email: slapti@ufmoldova.com
Web: www.ufmoldova.md
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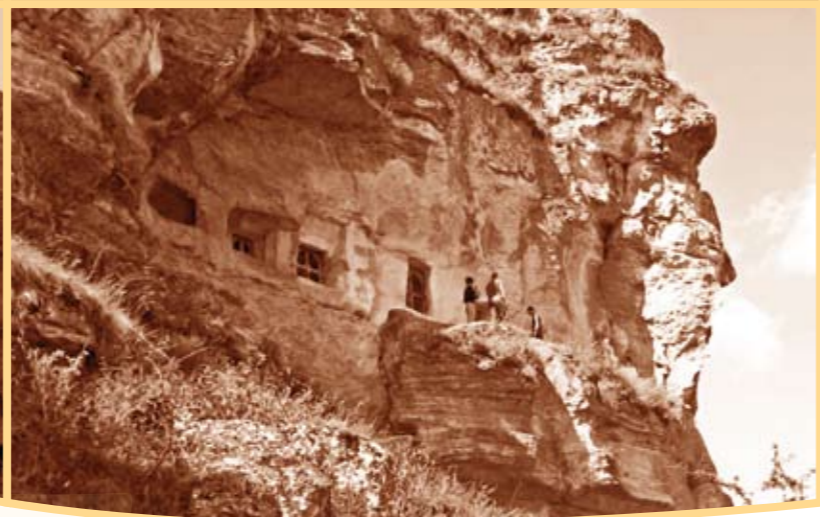
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/AmCham Network/

Network



Accreditation with the U.S Chamber of Commerce

In February of 2008, AmCham was officially accredited by the U.S. Chamber of Commerce. The accreditation was a milestone for our organization and means that AmCham Moldova is now officially recognized by the U.S. Chamber of Commerce and linked into the global network of more than 100 American Chambers of Commerce worldwide. The U.S. Chamber of Commerce is the world's largest business federation representing more than 3 million businesses of all sizes, sectors, and regions. It includes hundreds of associations, thousands of local chambers, and more than 100 American Chambers of Commerce in 91 countries. From its headquarters near the White House, the U.S. Chamber of Commerce maintains a professional staff of more than 300 of the nation's

top policy experts, lobbyists, lawyers, and communicators. The Washington staff is supported by eight regional offices around the U.S., an office in Brussels, an on-the-ground presence in China; and a network of business activists.

Its members include businesses of all sizes and sectors—from large Fortune 500 companies to sole proprietorships run out of the home. In fact, 96% of the U.S. Chamber of Commerce's membership includes businesses with fewer than 100 employees and its leadership is equally diverse, with more than 100 corporate and small business leaders from all sectors serving on the board of directors.

Accreditation with the European Council of American Chamber of Commerce

AmCham Moldova received word of its accreditation with the European Council of American Chambers of Commerce (ECACC) on March 11. ECACC is a network of 39 American Chambers of Commerce across Europe. Its major objectives are to: 1) promote commercial, financial and industrial relations between the United States and European countries; 2) present the views of the business community operating in the areas of the member Chambers to agencies and organizations in the United States; 3) represent, when appropriate, the views and aims of the members' interests to representatives of host country governments and other regional inter-governmental organizations.

Working since 1963, ECACC is a leading voice of international business in Europe. It is recog-

nized both in Europe and the United States as an influential opinion-forming body actively engaged in fostering better trade and investment relations between its chambers' host countries and the United States.

Today ECACC represents the corporate interests of more than 17,000 American and European companies, based in more than 35 countries and employing more than 20 million people.

ECACC works closely with the U.S. Department of Commerce and the U.S. Chamber of Commerce in Washington D.C., especially at the annual ECACC conference held in Washington D.C., where senior representatives of the administration, U.S. Congress and key U.S. organizations are invited to give their views on current political and economic trends.

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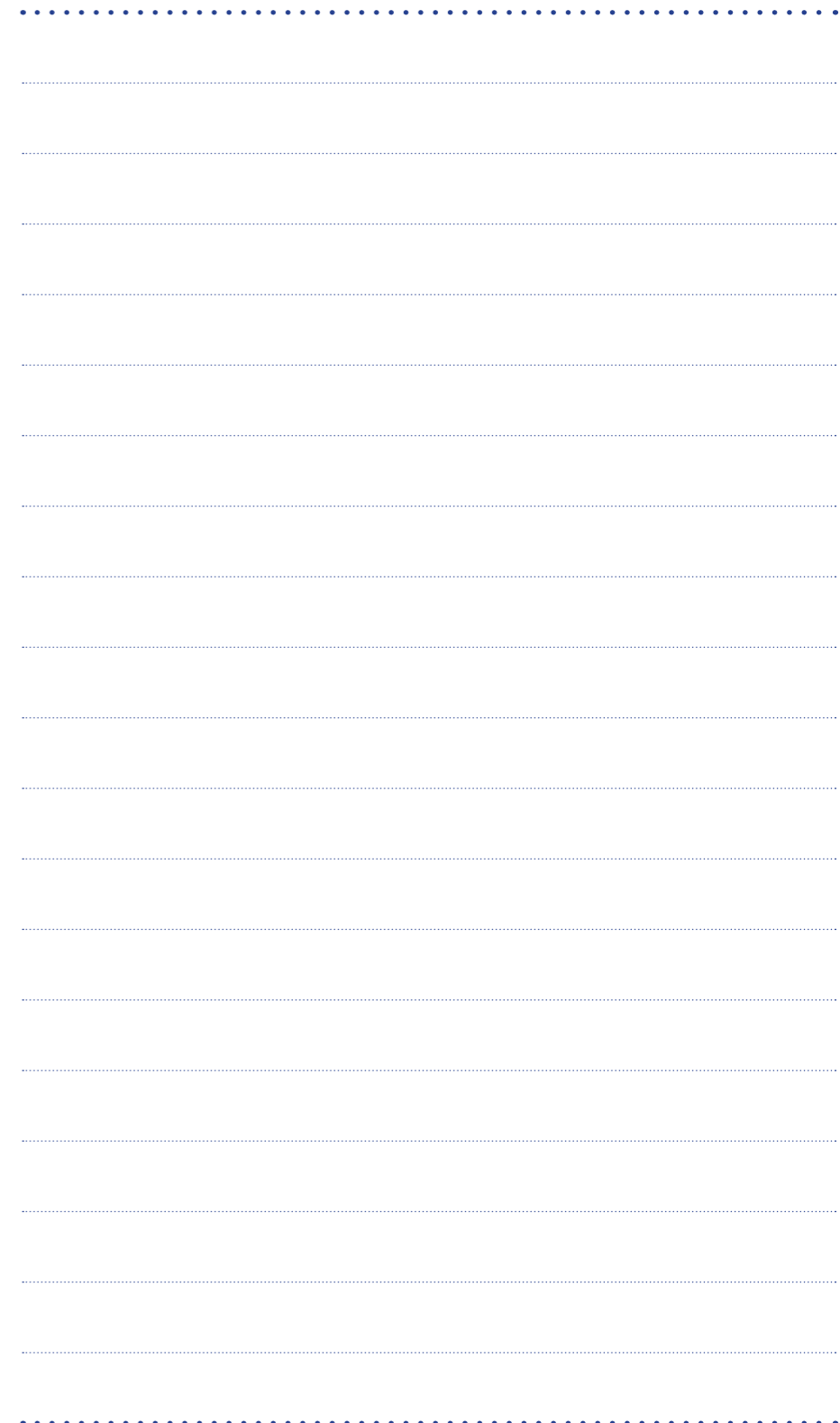
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