



DANUBE LOGISTICS

CUSTOMS SERVICE SIMPLIFIES PROCEDURES

GERMAN NATIONAL TV VISITING GIURGIULESTI PORT

GIURGIULESTI INTERNATIONAL FREE PORT CELEBRATES DANUBE DAY



Port Operation



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CUSTOMS SERVICE SUPPORTS INVESTORS BY SIMPLIFYING PROCEDURES



"The initiated reforms aim to create a competitive environment for investors in various sectors of the economy so that they can benefit from the most innovative tools of customs administration" stated General Director of the Customs Service, Vitalie Vrabie during the meeting with Thomas Moser, CEO of ICS Danube Logistics SRL, the company which operates Giurgiulesti International Free Port (GIFP).

During the meeting were discussed several issues that need to be optimized in order to ensure smooth functioning of the port and create favorable

conditions for the residents of GIFP.

The parties established an agenda of actions to be undertaken in the near future by a working group that was formed for that purpose.

These measures provide for the identification of solutions to simplify customs procedures, as well as adjustment of the existing legal framework so that new provisions regulate including the activity of GIFP. In this regard, Rosario de Blasio, Senior EU Adviser in Customs area, has stated that within these procedures there will be considered best community practices, so that the results correspond to the requirements of international standards.

At his turn, the Danube Logistics, Thomas Moser welcomed the constructive dialogue and the

solutions proposed by the Customs Service which will not only simplify international trade of Moldovan companies but also facilitate additional investments of Moldovan and international companies within GIFP.

ICS Danube Logistics SRL, beneficially owned by the European Bank for Reconstruction and Development and by the Dutch company Danube Logistics Holding BV, is the general investor and operator of Giurgiulesti International Free Port as well as a multi-modal logistic service supplier.

GERMAN NATIONAL TV VISITING GIURGIULESTI PORT



On Monday, 13 of June, the Danube cruise liner “Anisha” moored at the passenger terminal of Giurgiulesti port. Aboard the cruise liner were more than 180, mostly German, tourists as well as a team of journalists of Germany’s national TV station ARD. During their stay in Giurgiulesti the journalists visited Giurgiulesti International Free Port (GIFP) and conducted an interview with Thomas Moser, the general director of Danube Logistics SRL which operates GIFP.

The journalists witnessed the loading of Moldovan wine into sea containers, inspected Danube Logistics’ container vessel and discussed with Thomas Moser the future development plans of the port as well as the strategic importance of the port for the export of Moldovan goods to international markets. Last year Danube Logistics facilitated the export of Moldovan goods to more than 40 countries via GIFP. With the direct access to international waters on the maritime section of the river Danube, its access to the broad- and narrow-gauge railway systems as well as its location directly on the border with Romania and Ukraine, GIFP continues to develop as an important logistics hub for Moldova and the region.



GIURGIULESTI INTERNATIONAL FREE PORT CELEBRATES DANUBE DAY



On Wednesday, 29th of June for the 10th consecutive year Moldova joined in celebrating the Danube Day in Giurgiulesti. As part of the event Danube Logistics, the general investor and operator of Giurgiulesti International Free Port, organized a picnic overlooking the Danube at its premises. Over 80 Moldovan and international guests who joined the celebration could feel the true spirit of the Danube which connects the citizens and businesses of 10 European countries and provides Moldova with direct access to the Black Sea.

Among the honorable guests were the Ambassador Pirkka Tapiola, Head of the European Union Delegation to Moldova, Gerhard Schaumberger, Head of Austrian Development Agency in Moldova, Dr. Rober de Groof, the Consul (h) of the Kingdom of Netherlands, Deputy Minister of Transport, Representatives of the Ministry of Regional Development and Ministry of Environment, Tatiana Galateanu, mayor of Giurgiulesti, as well as mayors from surrounding regions. Along with Thomas Moser, the general director of ICS Danube Logistics SRL, the guests of the event enjoyed the perfect weather, traditional fish soup and Moldovan wine. The famous “Bunica beats the drum” from Valeni welcomed guests along with her husband performing traditional Moldavian songs, while an orchestra band from Cahul assured a joyful atmosphere.



DANUBE LOGISTICS PARTICIPATED AT THE 5th BLACK SEA PORTS & SHIPPING CONFERENCE

Danube Logistics SRL participated at the 5th Black Sea Ports & Shipping Conference - Operations Exhibition and Conference in the Black Sea region. The 5th Black Sea Ports and Shipping 2016 took place for the first time in Constanta, Romania at the Constanta Trade Fair Centre from Wednesday 25 to Friday 27 May.

The two days Programme included 30 world-class conference speakers addressing topical issues and challenges covering global transportation and logistics attended by a gathering of more than 400 senior executive harbour masters, harbour engineers, port engineers, maintenance supervisors and procurement decision makers together with the region's leading shippers, cargo owners, importers / exporters, shipping lines, freight forwarders, logistics companies, ports, terminal operating companies, railway operators, port equipment and services suppliers from countries throughout the Black Sea region.

Besides participants the event hosted 50 exhibitors and sponsors. The exhibitors exhibited their products and supplies like Cargo handling system, Cargo Insurance services, Labelling machinery, Packaging Solutions, Freight forward systems, Logistics Services, Vessel Charter, Cold Chain Service Providers, Transport & Logistics solutions, Stackers, Logistic security, and many other merchandise of Ports and Terminal Operations.

PANAMA CELEBRATED OPENING OF ITS EXPANDED CANAL

After more than \$5 billion and almost 10 years of construction the 102-year-old canal has expanded. On June 25, a 300-meters long Chinese container ship passed through the expanded canal, becoming the first official vessel to sail through. The state-of-art canal now allows ships carrying up to 14.000 containers to have a quicker path between Atlantic and pacific oceans and is expected to bring increased revenues to Panama. Opening of the expanded canal is considered to be a game changer in maritime logistics world.



Jan-Jun 2016

CONTAINER EXPORT RATES VIA GIFP FROM CHISINAU (JULY 2016)

USD	20ft Container	40ft Container
Asia		
China	1,100	1,150
Vietnam	1,200	1,500
Philippines	1,200	1,550
Indonesia	1,030	1,465
Thailand	1,015	1,465
India	1,250	1,610
North America		
USA	1,500	2,400
Canada	1,600	2,600
Europe		
Germany	1,050	1,460
Holland	1,050	1,460
England	1,200	1,460
France (Med)	900	1,000
Italy	1,665	2,300
Turkey	700	800
Russia (Black Sea)	750	850
Russia (Baltic Sea)	1,600	2,300
Middle East		
Jebel Ali	1,240	1,500
Africa		
Northern Africa	1,450	1,810
Western Africa	1,850	2,950

CONTAINER IMPORT RATES VIA GIFP TO CHISINAU (JULY 2016)

Please note, the rates below are FOB port of loading, unless specified otherwise

USD	20ft Container	40ft Container
China		
Shanghai	1,535	2,065
Ningbo	1,535	2,065
Shenzhen	1,535	2,065
Qingdao	1,560	2,115
Tianjin	1,535	2,065
India		
Mundra	1,680	2,400
Japan		
Kobe	2,150	3,000
Pakistan		
Karachi	1,555	2,015
Turkey		
Istanbul	1,055	1,140
U.A.E		
Jebel Ali	1,400	1,815
U.S.A.		
New York	2,500	3,500
Spain		
Castellow*	1,700	-
*EXW		

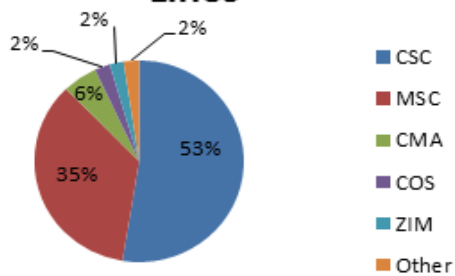
OPERATIONAL RESULTS 1ST HALF OF 2016

Transshipment volumes via Giurgiulesti International Free Port during the first six months reached a total of cca. 290.000 metric tons of cargo, consisting of 150.000 tons of grain, 104.000 tons of oil products, 10,000 of vegetable oil and about 23.000 tons of construction material.



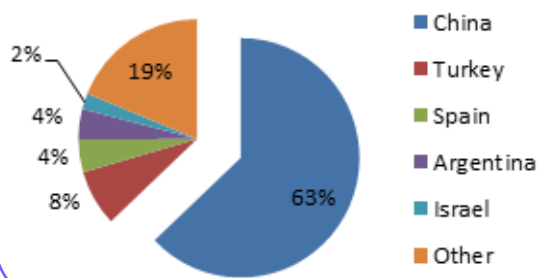
CONTAINER TRANSSHIPMENTS

Container Shipping Lines

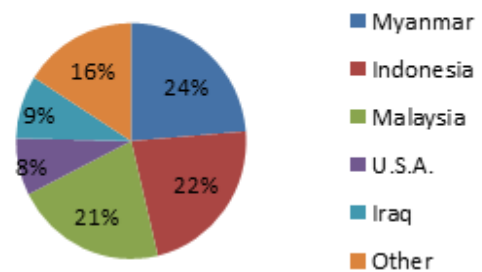


In addition to bulk cargo, 3,350 containers were transhipped via GIFP's Container and General Cargo Terminal, increasing by 20% comparing to the same period of the last year. The main exports in containers were grain, flour, spirits, wine, glass and timber. Imported cargos in containers were mostly electronics, construction materials, tires, machinery, detergents and consumer goods.

Origin of Imports



Export Destinations



AVAILABLE LAND FOR LEASE | RESIDENT GIFP

Danube Logistics offers 6ha of land for long term lease in Giurgiulesti International Free Port (GIFP), suitable for investment in warehouses and distribution centers, manufacturing facilities, processing plants and other. Residents of Giurgiulesti International Free Port benefit of the following fiscal and customs advantages:

Saving income tax

75% reduction on applicable corporate income tax of Moldova in the first ten years (currently 3% instead of 12%), further the tax will be reduced by 50% for the remaining period until 2030

Eliminating customs duties and indirect taxes

All operations in the GIFP are free of duties, excise taxes and VAT including transactions between residents and the supply of goods and services from outside of the GIFP to the residents e.g. for the construction and operation of the facilities

Contact us for more details!

Land Lease

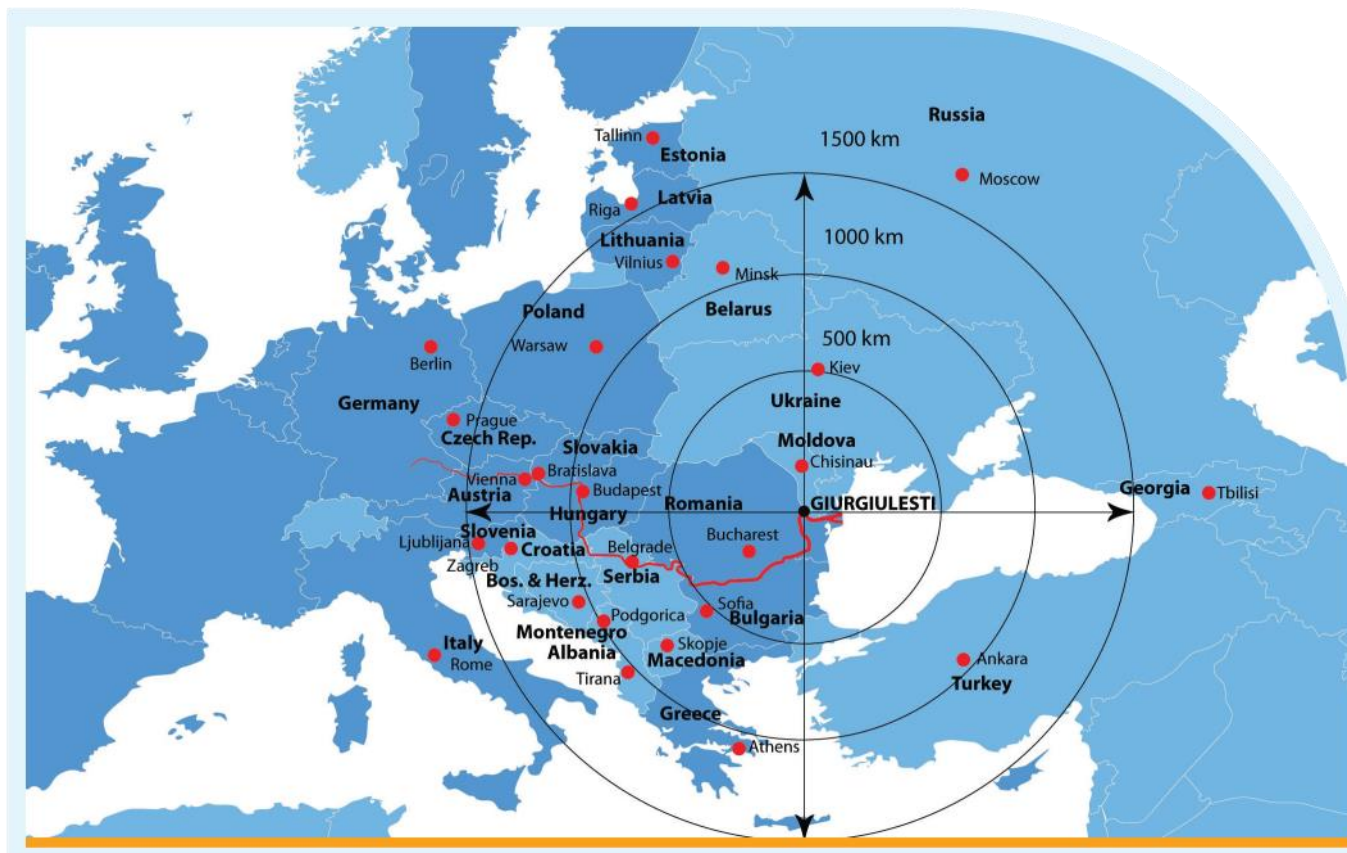
The map illustrates the geographical context of the land lease. It shows the Danube river flowing through the region, with the Pruth river as a tributary. The land lease area is a white polygon with blue diagonal stripes, labeled '6ha'. The surrounding countries are labeled: MOLDOVA to the north, ROMANIA to the southwest, and UKRAINE to the east.

**GIURGIULESTI
INTERNATIONAL
FREE PORT**

- BUSINESS PARK
- FREE ECONOMIC ZONE
- MULTIMODAL LOGISTICS SERVICE:
 - MARITIME AND RIVER TRANSPORTATION SERVICES
 - BROAD AND NARROW-GAUGE RAILWAY

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