

25.07.2016

OFFICIAL GAZETTE NO 184-192 OF 1 JULY 2016

Law of the Republic of Moldova No 76 dated 21 April 2016 on reorganization of courts

The Parliament passed a law on reorganization of the court system of the Republic of Moldova. Thus, 44 courts shall be merged forming 15 courts. For example, in Chisinau city, Centre, Buiucani, Riscani, Botanica and Ciocana courts shall be merged into one Chisinau Court.

Newly created courts will start working from 1 April 2017. Creation of courts' premises should be performed gradually until 31 December 2027. Until creating the conditions for operating in a single premise, newly reorganized courts shall operate from their own premises, court central premise being the newly created court premises.

Economic District Court and Military Court shall cease their activity.

Law of the Republic of Moldova No 105 dated 26 May 2016 for amending and supplementing Criminal code of the Republic of Moldova

The Criminal code is amended to introduce a criminal liability for use of external funds, including subsidy donations, grants and humanitarian aid contrary to their purpose. Similarly, the Criminal Code establishes criminal liability for: **a)** fraudulent obtaining of means from foreign funds and **b)** misappropriation of means from foreign funds.



Law of the Republic of Moldova No 138 dated 17 June 2016 on amending and supplementing certain legislative acts

The Tax Code of the Republic of Moldova was amended, among the other laws.

The main amendments to the Tax Code refer to the following:

- Remuneration of the Board members or audit committee of the company shall be treated as a salary subject to income tax;
- New grounds added for amending of the term of extinguishing of the tax obligation;
- Moldovan resident citizens exceeding the minimum acceptable risk shall be deemed the subjects of indirect estimation methods. The minimum acceptable risk is the difference up to MDL 300 000 of estimated taxable income calculated based on the

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tax situation and declared taxable income by the individual;

- New tax on wealth is introduced. **Subjects of taxation** will be individuals, owners of real estate with housing destination, including holiday cottages (except for land) located in the Republic of Moldova. The **object of taxation** will be real estate with housing destination, including holiday cottages, as well as joint property which meets the following conditions: **a)** the total estimated value constitutes MDL 1.5 million and more and **b)** the total surface area constitutes 120 square meters and more. The tax rate will be 0.8% of taxable income.

Government Decision No 810 dated 29 June 2016 on the extension of the moratorium on state control

The moratorium on state control under the terms established by Law No 18 dated 4 March 2015 on a moratorium on state control, was extended for a period of three months starting with 1 July 2016.

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